

Payment criteria for mutilated banknotes

What is a mutilated banknote?

A banknote is deemed mutilated when its condition requires special examination to consider the value to be paid, if any.

The South African Reserve Bank will not consider payment for any mutilated banknotes that originate from criminal activities or those that have been deliberately mutilated.

The value to be paid will be considered in line with the specified criteria.



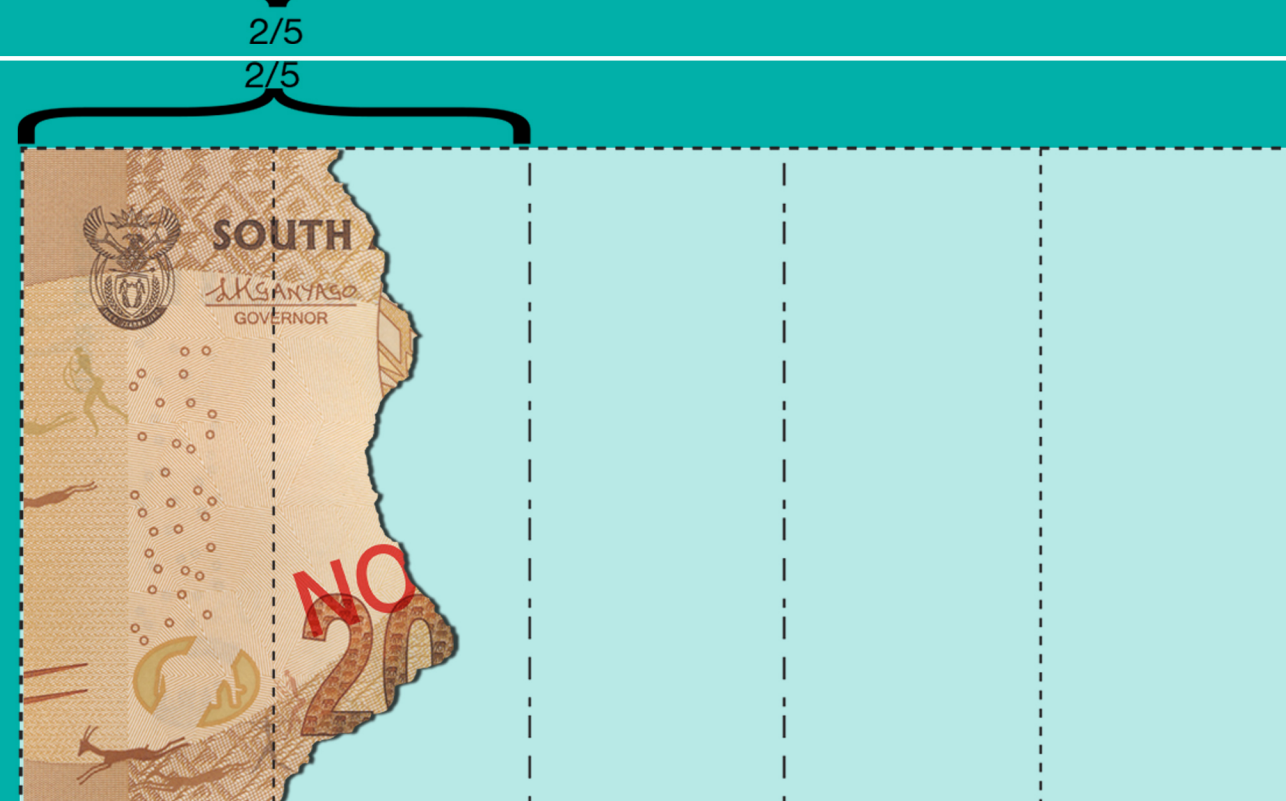
Full value

A mutilated banknote with two-thirds or more of the original note remaining may be paid at full value.



Half value

A mutilated banknote with two-fifths or more but less than two-thirds of the original note remaining may be paid at half of the face value.



No value

A mutilated banknote with less than two-fifths of the original note remaining has no value.

