

- (1) Auditor's report of factual findings given when the relevant information has been audited. The format and wording for an unqualified report shall only be as follows:

“Auditor’s letterhead

**Report of the independent auditors to the Manager of
(the Authorised Dealer).**

At the request of (name of client) we have performed certain agreed procedures described below, on the attached representation letter dated We have initialled the representation letter for identification purposes. The representation letter is the responsibility of the entity's Chief Financial Officer.

Our responsibility is to report on the representation letter. This report is furnished solely for the information of (Authorised Dealer) in connection with the application by (name of client) for dividend/profit transfers (delete which is not applicable) and should be used only for this purpose.

We are the appointed independent auditors of (name of client). The latest available audited annual financial statements in respect of the year ended were reported upon by ourselves without qualification.

(Note: If qualified, a full report on the nature, extent and reasons for such qualification must be furnished by the auditor.)

Our agreed procedures and findings are summarised as follows:

- we have examined the attached representation letter issued by (name of Chief Financial Officer) representing (name of entity); and
- our examination was limited to agreeing the information in the attached representation letter with the audited income statement for the year ended (date) and checking the accuracy of the calculations and disclosure of information.

Based on our findings the remittable income which is available for distribution to (name of emigrant shareholder/member/beneficiary) (delete which is not applicable) amounts to R (amount) as disclosed on the attached representation letter.

.....
Auditor CA(SA)

Address:

Date.”