

Electronic Export Monitoring System

Financial Surveillance Department



Introduction

- **Legal framework.**
- **Objectives.**
- **Export declaration – Customs.**
- **SAD 500: Box 28.**
- **Communication.**
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- **Electronic export monitoring system.**
- **Conclusion.**



Legal framework

- **Currency and Exchanges Act, 1933.**
- **Exchange Control Regulations, 1961.**
- **Orders and Rules.**
- **Exchange Control Manual (Section K).**
- **Exchange Control Rulings.**
- **Exchange Control Policy**



Objectives

- **Ensure repatriation of export proceeds**
- **Ensure accurate reporting of export transactions.**
 - **Cross Border Foreign Exchange Transaction Reporting System (CBFETRS)**



Export declaration - Customs

Single Administrative Document (SAD) 500

SAD 500 - CUSTOMS DECLARATION FORM									
1. EXPORTER/CONSIGNOR		TIN 1 9		1. DECLARATION		A. OFFICE OF DESTINATION OR DEPARTURE			
R. LTD. GROUP PTY ROAD		BASIC 4120191129		ELG		OFF. CODE JHB		MANIFEST NUMBER 800117443	
2. IMPORTER/CONSIGNEE		LTD. 19		3. FORMS		4. REGISTRATION NO.		ASSESSMENT NO. AND DATE	
O. ROAD, SINGAPORE 089058		BASIC NA		1 2		1 2		1 2	
14. DECLARANT/AGENT		TIN 20204341		5. ITEMS		6. TOT		7. DECLARANT REFERENCE NO. RECEIPT NO. AND DATE	
BOXCON AFRICA (PTY) LTD		187 Bloubaai Rd		1 23		6 74		RQ08BA	
Morningside		2196		9. 10. 11.		12. VALUE DETAILS		13. INVOICE NO. AND DATE	
20. DELIVERY TERMS		15. COE		16. COO		17. OWNER CODE		17B. REBATE USER CODE	
18. IDENTIFICATION, DATE AND NATIONALITY OF TRANSPORT AT ARRIVAL		19. CON. TAINER		22. CURRENCY AND TOTAL VALUE		23. RATE OF EXCHANGE			
TRAVE TRADER		8		21. IDENTIFICATION, DATE AND NATIONALITY OF TRANSPORT AT FRONTIER		24. OTHER COSTS DETAILS			
0628		2006/10/08		25. Consign / Trans Particular		26. FREIGHT			
26. TMI		27. PLACE OF DISCHARGE		28. UCR		29. Currency		Amount	
1		27. PLACE OF DISCHARGE		28. UCR		29. Currency		Amount	
29. COE		30. LOCATION OF GOODS		28. UCR		29. Currency		Amount	
DOE		30. LOCATION OF GOODS		28. UCR		29. Currency		Amount	
21. PACKAGES AND DESCRIPTION OF GOODS		ADD		32. ITEM		33. COMMODITY CODE			
MARKS AND NUMBERS		23 of 23		32. ITEM		33. COMMODITY CODE			
NUMBER & TYPE OF PACKAGES		23 of 23		32. ITEM		33. COMMODITY CODE			
CONTAINER NUMBERS		FCL 0		32. ITEM		33. COMMODITY CODE			
DESCRIPTION		FCL 0		32. ITEM		33. COMMODITY CODE			
SLAG, DROSS (OTHER THAN GRANULATED SLAG), SCALINGS AND OTHER WASTE FROM THE MANUFACTURE OF IRON OR STEEL		FCL 0		32. ITEM		33. COMMODITY CODE			
44. ADDITIONAL INFORMATION		DEDUCTED VALUE		32. ITEM		33. COMMODITY CODE			
1		DEDUCTED QUANTITY		32. ITEM		33. COMMODITY CODE			
47. CALCULATION OF DUTIES AND TAXES		REMOVAL IN BOND (R.L.B.) NO. DATE & OFFICE		32. ITEM		33. COMMODITY CODE			
TYPE		DUTY/TAX BASE		32. ITEM		33. COMMODITY CODE			
RATE		AMOUNT		32. ITEM		33. COMMODITY CODE			
MP		48. ACCOUNT CODE		32. ITEM		33. COMMODITY CODE			
49. IDENTIFICATION OF WAREHOUSE/TIME LIMIT		48. ACCOUNT CODE		32. ITEM		33. COMMODITY CODE			
SUMMARY OF TOTAL DUTIES AND TAXES		48. ACCOUNT CODE		32. ITEM		33. COMMODITY CODE			
TOTAL DUTIES & TAXES		48. ACCOUNT CODE		32. ITEM		33. COMMODITY CODE			
AMOUNT OVERPAID		48. ACCOUNT CODE		32. ITEM		33. COMMODITY CODE			
AMOUNT UNDERPAID		48. ACCOUNT CODE		32. ITEM		33. COMMODITY CODE			
OTHER		48. ACCOUNT CODE		32. ITEM		33. COMMODITY CODE			
TOTAL PAYABLE		48. ACCOUNT CODE		32. ITEM		33. COMMODITY CODE			
TOTAL		48. ACCOUNT CODE		32. ITEM		33. COMMODITY CODE			
DECLARATION		48. ACCOUNT CODE		32. ITEM		33. COMMODITY CODE			
BRIAN LANGEVELDT		48. ACCOUNT CODE		32. ITEM		33. COMMODITY CODE			
the undersigned of BOXCON AFRICA (PTY) LTD		48. ACCOUNT CODE		32. ITEM		33. COMMODITY CODE			
being the MANAGER		48. ACCOUNT CODE		32. ITEM		33. COMMODITY CODE			
(agent) hereby declare that the particulars herein are true and correct and comply with the provisions of the Customs and Excise Act.		48. ACCOUNT CODE		32. ITEM		33. COMMODITY CODE			
Signature		7507055091083		32. ITEM		33. COMMODITY CODE			
I.D. number		2006/10/03		32. ITEM		33. COMMODITY CODE			
Date		2006/10/03		32. ITEM		33. COMMODITY CODE			

■ Replaced DA550 in Oct 2006

■ Completed by exporter or exporter's clearing agent

■ To be completed irrespective of the value of the export



SAD 500 : Box 28

BOX 28. FINANCIAL DATA	
UCR	
9ZA00011111454	
TRANS VALUE	
12,000,000	USD
TRANSACTION BANK	AD CODE
ENVIRON	360
CREDIT TERMS	VAT CLAIM
NEP	



Form NEP

Advertising Material

COMMON MONETARY AREA		FORM N.E.P.
DECLARATION IN RESPECT OF GOODS LEAVING THE COMMON MONETARY AREA WITHOUT THE ACCRUAL OF FOREIGN EXCHANGE PROCEEDS		
THIS FORM MUST BE COMPLETED IN CAPITAL LETTERS AND IN DUPLICATE AND THE APPROPRIATE BLOCKS MUST BE MARKED WITH AN "X" IN RESPECT OF:-		
1(a) ☐	GOODS TAKEN FROM THE COMMON MONETARY AREA BY RESIDENTS AND EMIGRANTS WHERE THE TOTAL INSURANCE VALUE EXCEEDS THE EQUIVALENT OF R2000.	
(b) ☐	THE INSURANCE VALUE OF INDIVIDUAL ITEMS EXCEEDS THE EQUIVALENT OF R500.	
2(a) ☐	OTHER GOODS SUCH AS GIFT PARCELS, ADVERTISING MATERIAL, GOODS RETURNED FOR REPAIR, SAMPLES, ETC. (FOR WHICH NO SALE PROCEEDS WILL ACCRUE) TAKEN OR SENT FROM THE COMMON MONETARY AREA WHERE THE TOTAL INSURANCE VALUE OF THE ITEMS EXCEEDS THE EQUIVALENT OF R50.	
(b) ☐	GOODS DESPATCHED FOR ANALYSIS, TREATMENT, ASSAYING, ETC., AND SUBSEQUENT RETURN TO THE COMMON MONETARY AREA.	
NOTES: 1. TRAVELLERS: (a) A GLOBAL FIGURE FOR CLOTHING IS SUFFICIENT EXCEPT FOR INDIVIDUAL ITEMS EXCEEDING AN INSURANCE VALUE OF THE EQUIVALENT OF R500 WHICH MUST BE SPECIFIED INDIVIDUALLY.		
2. EMIGRANTS: (b) THE ORIGINAL FORM MUST BE RETAINED FOR CUSTOMS DECLARATION PURPOSES AT THE TIME OF REENTRY INTO THE COMMON MONETARY AREA.		
GENERAL DESCRIPTIONS WILL SUFFICE SINCE INVENTORIES AND INSURANCE DOCUMENTS MUST BE EXHIBITED TO THE ATTESTING AUTHORISED DEALER.		
NAME AND LOCAL ADDRESS OF OWNER		
DESCRIPTION AND PARTICULARS OF GOODS		INSURANCE VALUE
TOTAL		
I/WE THE OWNER AND EXPORTER, HEREBY DECLARE THAT THE VALUE STATED ABOVE IS THE INSURANCE VALUE OF THE GOODS AND THAT: (mark "X" in appropriate blocks)		
☐ I/WE WILL NOT EXPORT ANY UNACCOMPANIED BAGGAGE.		
☐ I/WE HAVE EXPORTED UNACCOMPANIED BAGGAGE (INSURANCE VALUE THEREOF R)		
☐ I/WE WILL RETURN THE ABOVEMENTIONED GOODS TO THE COMMON MONETARY AREA WITH SIX MONTHS.		
☐ I/WE WILL NOT RETURN THE ABOVEMENTIONED GOODS TO THE COMMON MONETARY AREA.		
EXPLANATORY NOTE WHERE NECESSARY:		
DAY	MONTH	YEAR
SIGNATURE OF OWNER OF THE GOODS		
EXCHANGE CONTROL PERMISSION EXISTS IN TERMS OF SECTION OF THE EXCHANGE CONTROL RULINGS OR APPLICATION NO. OF SIGNATURE AND DESIGNATION OF BANK OFFICIAL		STAMP OF CUSTOMS OFFICER
BRANCH MICR NO SLEN KEERSY VIR AFRIKAANS		
STAMP OF ATTESTING AUTHORISED DEALER		



Updated 2011-01-13

SAD 500: Box 28

UCR

- 1st digit = last digit of the **year** of the export – i.e., “1” for 2011, “2” for 2012 etc.
- Next 2 characters = the SWIFT code of the country of export , i.e. ‘ZA’ for South Africa.
- Next 8 digits = CCN, ‘00011111’
 - Note! If the customs client code is less than 8 digits, then zeroes (0’s) must be added in front to make up 8 digits.

1ZA00011111



SAD 500: Box 28 UCR

- Last 24 digits = the unique number of the document that the exporter will use to link export proceeds with a specific export consignment, can be invoice, quotation, order, shipment no., etc. - e.g., '454' if that invoice number is the link
- The four p **1ZA00011111454** UCR -
1ZA00011
- It must be on the SAD 500.

Last digit of the year of export (1)

**SWIFT
Country
Code
(2)**

**Customs
Client
Number (8)**

Last 24 characters: Unique number exporter will use to link export proceeds with a specific export. Can be: invoice, quotation, order, shipment no etc. (1 – 24)



No changes to first 11 characters

No hyphens, slashes, spaces or 'special' characters.

Unique Number characters 12-35

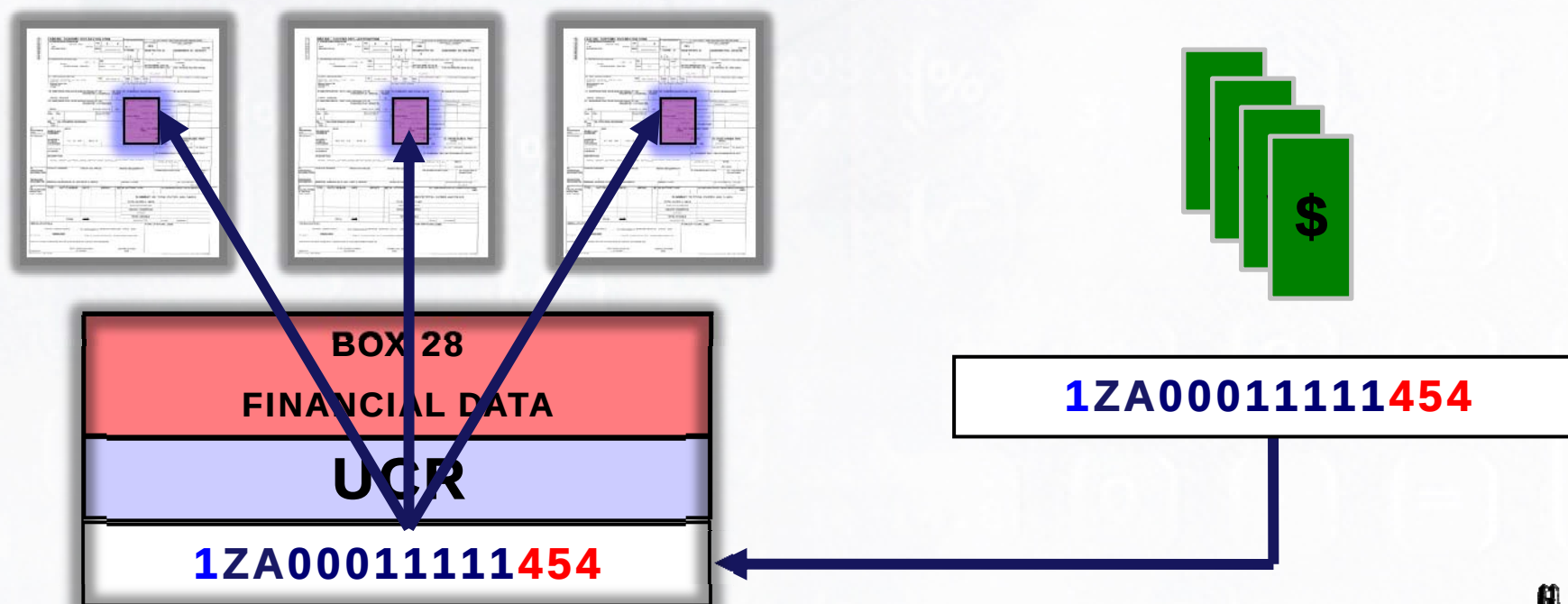
12 character minimum : 35 characters maximum



SAD 500 : Box 28

bulk prepayment - multiple exports

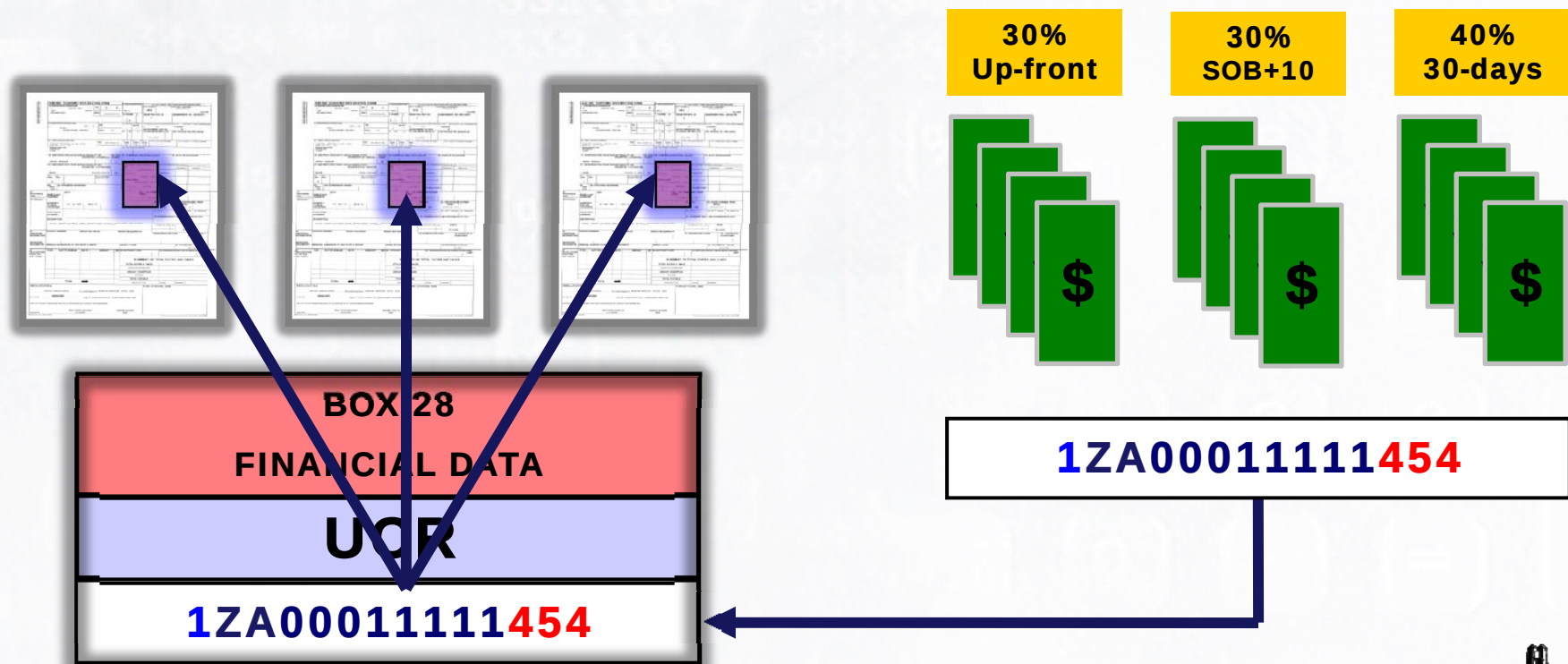
Allocate one single UCR and use on all related export entries



SAD 500 : Box 28

instalment payments - multiple exports

Allocate one UCR on first payment and use on all related export entries and later payments.



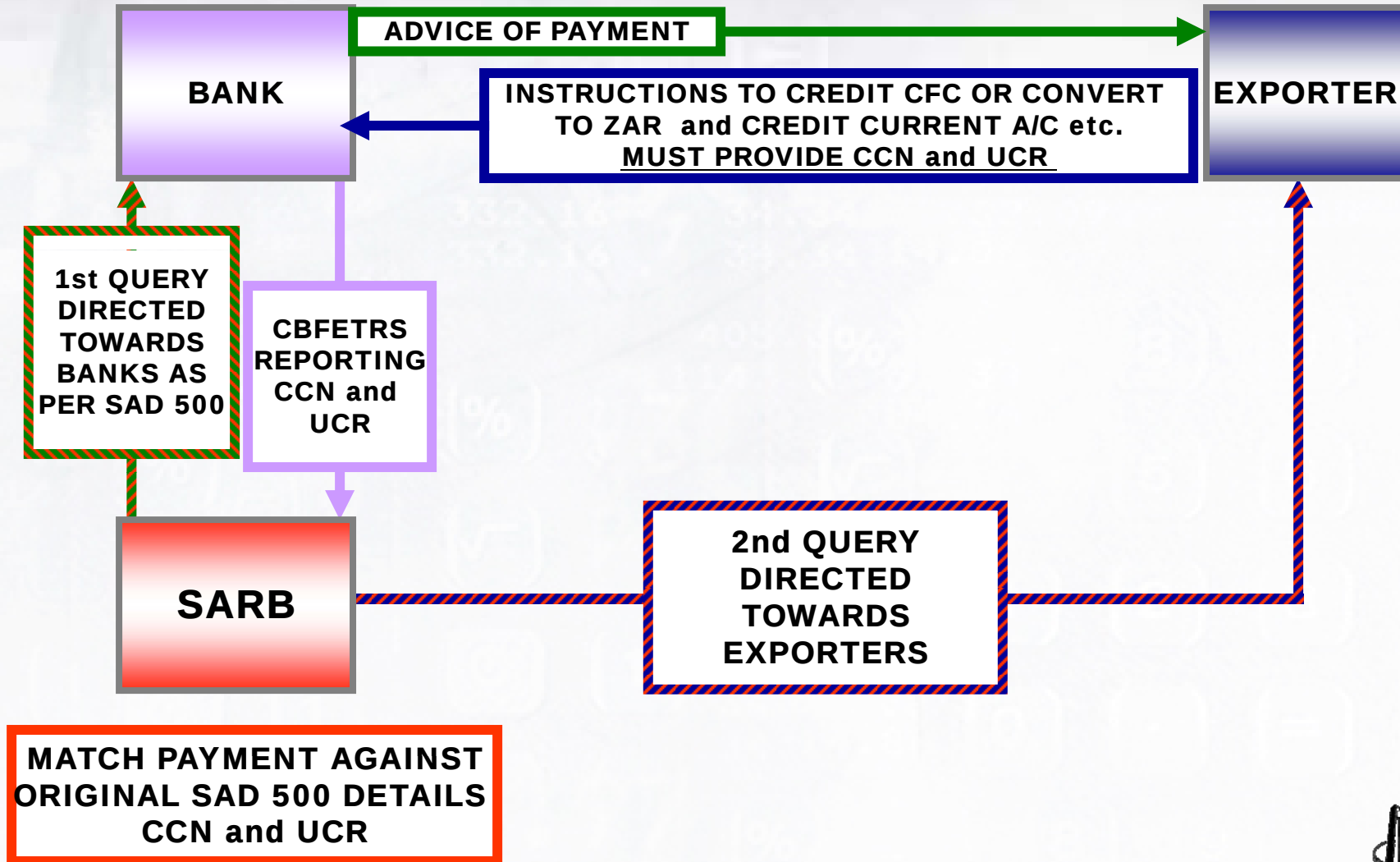
SAD 500 : Box 28

Short shipments - prepaid exports

One UCR for first payment One UCR for **2nd** payment

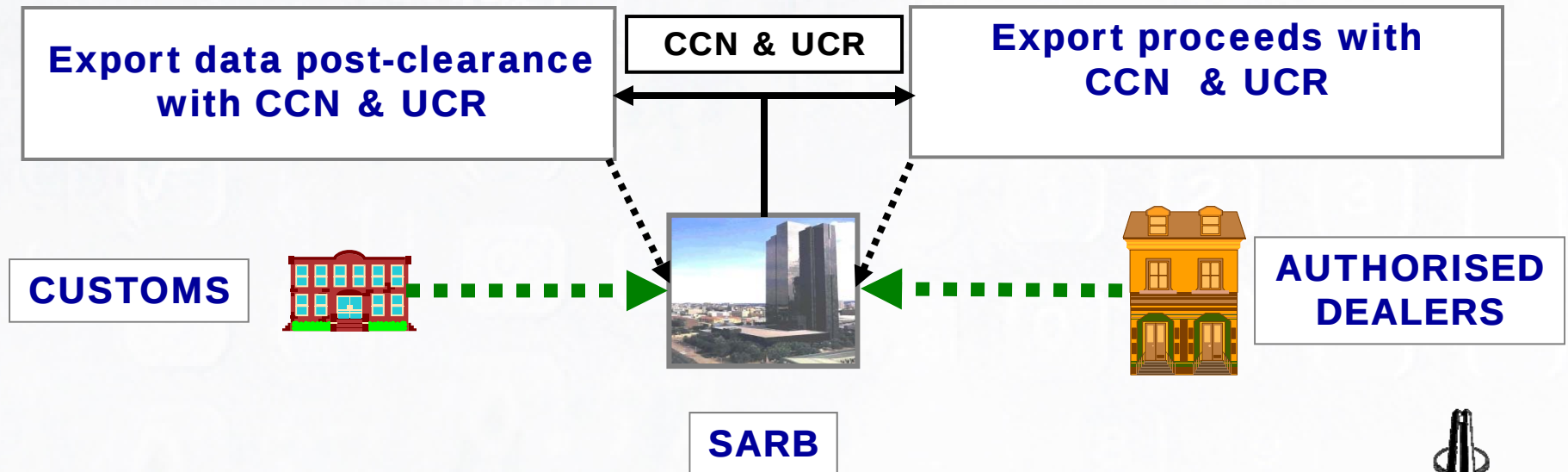


Communication



Data reporting

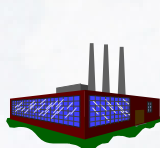
- SARB receives two streams of data.
- Customs provide SARB with export data.
- Banks report to SARB the cross-border transactions via the CBFETRS.



Electronic export monitoring system

1st leg: Physical Export

RESIDENT
EXPORTER



R 1,000,000.00

1ZA00011111454

00011111

Micro

Macro

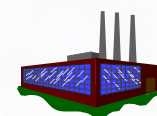
3

R 1,000,000.00

1ZA00011111454

00011111

RESIDENT
EXPORTER



2



CUSTOMS



SARB



AUTHORISED
DEALER

4

Payment
advice



Non SA

NON-RESIDENT
IMPORTER



South African Reserve Bank

Updated 2011-01-13

Conclusion

- **The electronic export monitoring system was implemented on 2011-01-03 via Exchange Control Circular No. 46/2010 dated 2010-12-20.**
- **The success of the electronic export monitoring system depends on accurate exports data reporting.**

