



South African Reserve Bank

Financial Surveillance Department

2011-10-25

Exchange Control Circular No. 16/2011

Amendments to the Exchange Control Rulings

Authorised Dealers are advised of the following amendments to the Exchange Control Rulings:

Section B.1(E)(ii)

The limit of "33 1/3 per cent" has been increased to "50 per cent".

Section B.4(E)(i)(b), (c) and (g)

The limit of "R10 000" has been increased to "R25 000".

Section B.4(E)(iii)(c)

The limit of "Rand 10 million" has been increased to "Rand 20 million".

Section B.11(B) and (C)

The limit of "R10 000" has been increased to "R 25 000".

Section B.14(S)

The limit of "R50 000" has been increased to "R100 000".

A handwritten signature in black ink, appearing to be 'AQ' or similar, located at the bottom right of the page.

Section B.14(Z)

The limit of "R50 000" has been increased to "R100 000".

Section B.15

A new subsection (G) has been added as follows:

"(G) EXTENSION OF GUARANTEES

Authorised Dealers may, where applicable, approve the extension of the guarantees authorised in (A) to (F) above as well as guarantees previously approved by the Financial Surveillance Department."

Section F.1(C)

The limit of "R10 000" has been increased to "R25 000".

Replacement pages of the Exchange Control Rulings incorporating the relevant amendments are attached hereto.


Deputy General Manager