



South African Reserve Bank

Financial Surveillance Department

2012-06-28

Exchange Control Circular No. 8/2012

Foreign Investments in excess of R4 million

Flowing from representations made, Authorised Dealers are advised of the following amendment to the Exchange Control Rulings:

Section B.2(B)(i)(g)

A second paragraph has been added as follows:

“Private individuals wishing to avail of this dispensation must first approach SARS to obtain a Tax Clearance Certificate, in the prescribed format, which must accompany their application to the Financial Surveillance Department for consideration.”

A copy of the prescribed Tax Clearance Certificate is attached for ease of reference.

A replacement page of the Exchange Control Rulings incorporating the relevant amendment is attached hereto.

A handwritten signature in black ink, appearing to read 'Chanda'.

Deputy General Manager