South African Reserve Bank

Financial Surveillance Department

2018-02-21

Exchange Control Circular No. 7/2018

South African institutional investors

Authorised Dealers are advised that of the following amendments to the Currency and Exchanges Manual for Authorised Dealers:

Section B.2(H)(iii)(a)

The limits of 25 per cent, 35 per cent and 5 per cent have been increased to 30 per cent, 40 per cent and 10 per cent, respectively.

Section B.2(H)(iv)(a)

The limit of 5 per cent has been increased to 10 per cent.

Section H.(A)(v)

The limit of 5 per cent has been increased to 10 per cent.

The amended Manuals and guideline documents may be accessed on the SARB website: www.reservebank.co.za by following the links: Home>Regulation and supervision>Financial surveillance and exchange controls>Currency and exchanges documents.

~~S E Mazibuko~~
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