

SOUTH AFRICAN RESERVE BANK

NO. R. 988

11 SEPTEMBER 2020



South African Reserve Bank

**NATIONAL PAYMENT SYSTEM ACT, 1998 (Act NO. 78 of 1998): AMENDMENT
OF THE EFFECTIVE DATE FOR THE DIRECTIVE FOR CONDUCT WITHIN THE
NATIONAL PAYMENT SYSTEM IN RESPECT OF DOMESTIC CARD
TRANSACTIONS NO.1 OF 2020**

In terms of section 12 of the National Payment System Act, 1998 (Act No.78 of 1998),
I, Lesetja Kganyago, Governor of the South African Reserve Bank hereby amend –

- 1) Directive No. 1 of 2020, published in the Government Notice No. R. 181 in the
Gazette No. 43033 on 21 February 2020 as follows:
 1. Section 6.3 is hereby amended by the substitution of the word “six” with the
word “twelve”.

A handwritten signature in black ink, appearing to read 'Lesetja Kganyago'. The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

EL Kganyago

Governor of the South African Reserve Bank