

Institutional Sector Classification Guide for South Africa

December 2011



Technical enquiries regarding this Guide can be directed to the compilers:

Lize Janse van Rensburg at e-mail:

Lize.JansevanRensburg@resbank.co.za, tel. no.: 012 313-4188

Nombulelo Gumata at e-mail:

Nombulelo.Gumata@resbank.co.za, tel. no.: 012 313-3686

© South African Reserve Bank

All rights reserved. However, this publication may be reproduced, stored in a retrieval system, or transmitted in any form or by any means, electronic, mechanical, photocopying, recording or otherwise, provided that the source (South African Reserve Bank: *Institutional Sector Classification Guide for South Africa*, December 2011) is acknowledged. The contents of this publication are intended as general information only and the lists of institutions are not intended to be comprehensive. The classification of institutions in specific institutional sectors is based on economic criteria and may differ from other classification systems. The inclusion of an institution in this Guide does not necessarily imply that the institution is financially sound. While every precaution is taken to ensure the accuracy of information, the South African Reserve Bank shall not be liable for any inaccuracy contained in this publication. To access this publication electronically, please go to <http://www.reservebank.co.za> and follow these links: Publications and Notices/Guides.

Further suggestions and enquiries relating to the Guide should be addressed to:

The Head: Research Department
South African Reserve Bank
PO Box 427
Pretoria 0001
Tel. no. 27 12 313-3840/3088

<http://www.reservebank.co.za>

ISBN (print): 978-1-920556-00-6
ISBN (online): 978-1-920556-01-3



South African Reserve Bank

Institutional Sector Classification Guide December 2011

Contents

I	Introduction	1
1.	Purpose of sector classification.....	1
2.	Institutional units and sectors	1
II	Institutional sector classification.....	6
1.	Financial corporate sector	6
1.1	Monetary authority (public sector)	6
1.2	Banks	6
1.2.1	South African registered banks	6
1.2.1.1	South African registered banks: Locally controlled.....	6
1.2.1.2	South African registered banks: Foreign controlled	6
1.2.2	South African registered mutual banks	7
1.2.3	South African branches of foreign banks	7
1.2.4	Postbank (public sector)	7
1.2.5	Land Bank (public sector)	7
1.3	Insurers and pension funds	7
1.3.1	Insurers.....	7
1.3.1.1	Private-sector insurers	8
	– Short-term insurers.....	8
	– Long-term insurers	9
1.3.1.2	Public-sector insurers	10
	– Short-term insurers.....	10
1.3.2	Medical schemes.....	10
1.3.3	Pension and provident funds	12
1.3.3.1	Private-sector pension and provident funds.....	12
1.3.3.2	Public-sector pension and provident funds.....	15
1.4	Other financial intermediaries	15
1.4.1	Collective investment schemes	15
1.4.1.1	Money-market securities unit trusts	15
1.4.1.2	Non-money-market securities unit trusts	16
1.4.1.3	Property unit trusts	27
1.4.1.4	Participation bond schemes	27
1.4.2	Finance companies.....	27
1.4.3	Special purpose entities	28
1.4.4	Public-sector financial intermediaries	29
1.4.4.1	Public Investment Corporation (PIC).....	29
1.4.4.2	Other national government financial intermediaries	29
1.4.4.3	Provincial government financial intermediaries	29
1.4.5	Holding companies.....	29
1.4.5.1	Bank holding companies	29
1.4.5.2	Other financial holding companies	30
1.4.5.3	Non-financial holding companies	30
1.5	Financial auxiliaries	30
1.5.1	Private-sector financial auxiliaries.....	30
1.5.1.1	Members of the formal exchanges	30
1.5.1.2	Trust companies	30
1.5.1.3	Insurance brokers, agents and actuaries	30
1.5.1.4	South African representative offices of foreign banks.....	31



1.5.1.5	Nominee companies.....	31
–	Nominee companies registered with the Financial Services Board	31
1.5.1.6	Other private-sector financial auxiliaries	32
–	Managers of securities unit trusts	32
–	Managers of property unit trusts	33
–	Other	33
1.5.2	Public-sector financial auxiliaries.....	33
2.	Non-financial corporate sector	33
2.1	Private non-financial corporate sector	33
2.1.1	Non-profit institutions serving the non-financial corporate sector.....	34
2.1.2	Co-operatives	34
2.1.3	Close corporations	34
2.1.4	Other private-sector companies.....	34
2.2	Public non-financial corporate sector	34
2.2.1	National government enterprises	36
–	Major public non-financial entities	36
–	Other national government business enterprises	36
–	Water boards	36
2.2.2	Provincial government enterprises	37
2.2.3	Local government enterprises.....	37
3.	General government sector.....	37
3.1	Central government.....	37
3.1.1	National government departments.....	37
–	Central Government Administration	37
–	Financial and Administrative Services.....	37
–	Social Services.....	38
–	Justice, Crime Prevention and Security	38
–	Economic Services and Infrastructure Development	38
3.1.2	Extra-budgetary institutions	38
–	Constitutional institutions.....	38
–	Other national government entities	38
3.1.3	Universities, universities of technology and technikons	41
3.1.4	Social security funds.....	41
3.2	Provincial governments.....	41
3.2.1	Provincial legislators.....	41
3.2.2	Other provincial government units	41
3.3	Local governments	43
3.3.1	Metropolitan councils.....	43
3.3.2	District councils and municipalities	43
3.3.2.1	Eastern Cape Province	43
3.3.2.2	Free State Province.....	44
3.3.2.3	Gauteng Province	44
3.3.2.4	KwaZulu-Natal Province	44
3.3.2.5	Limpopo Province.....	45
3.3.2.6	Mpumalanga Province	45
3.3.2.7	Northern Cape Province	46
3.3.2.8	North West Province.....	46
3.3.2.9	Western Cape Province	47
3.3.3	Other local government units.....	47



4.	Household sector	47
4.1	Households	47
4.2	Unincorporated business enterprises of households	47
4.3	Non-profit institutions serving households	47
4.4	Private trusts.....	48
4.5	Friendly societies	48
5.	Foreign sector/rest of the world	49
5.1	Foreign financial corporate sector.....	49
5.1.1	Financial companies listed on the JSE Limited and classified as non-resident	49
5.1.2	Foreign banks	50
5.1.3	Other foreign financial corporations	50
	– Approved foreign collective investment schemes	50
5.2	Foreign non-financial corporate sector	51
5.2.1	Non-financial companies listed on the JSE Limited and classified as non-resident	51
5.2.2	Other foreign non-financial corporations	51
5.3	Foreign governments.....	51
5.4	International organisations	51
5.5	Other non-residents	51

Appendices

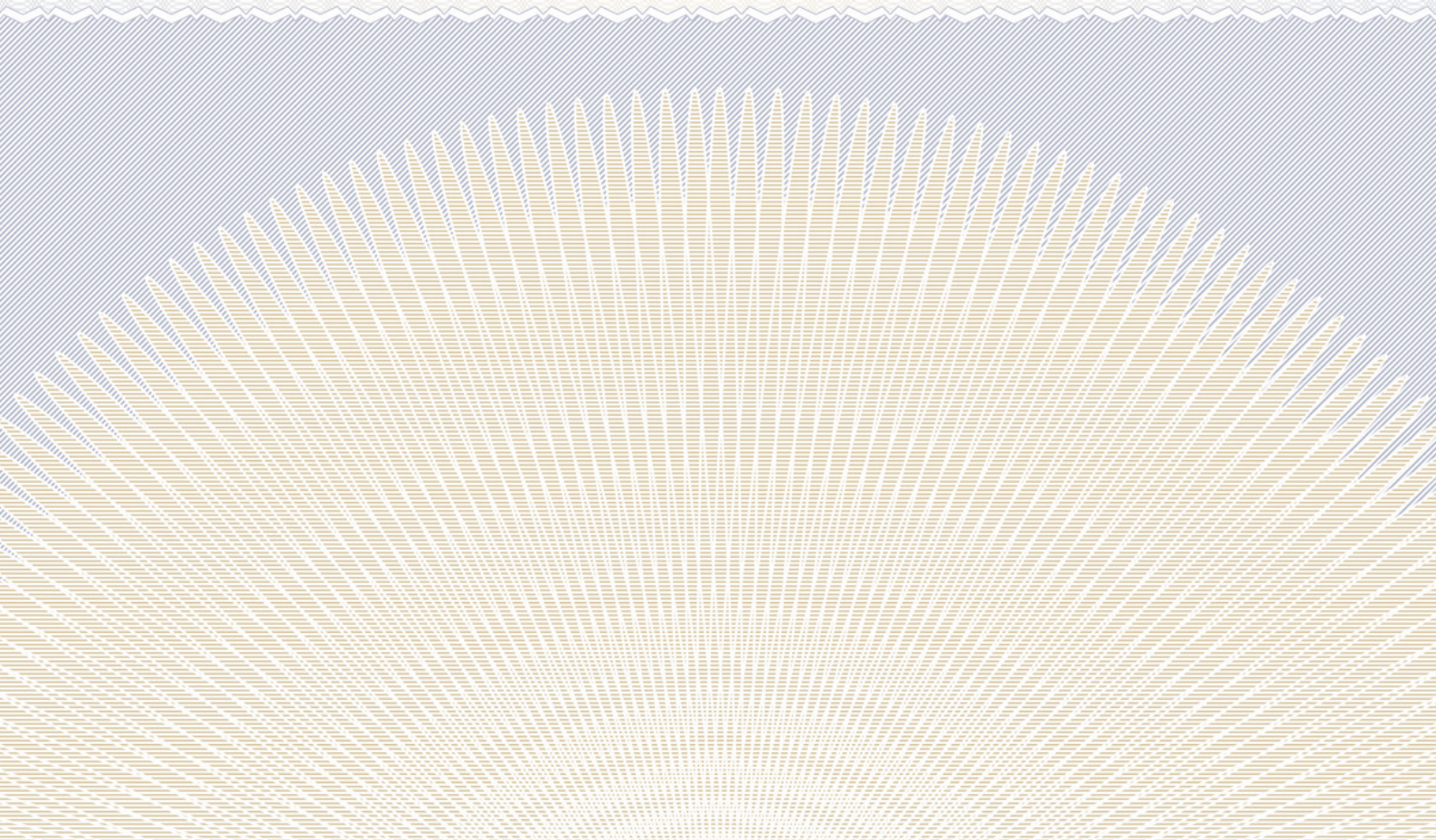
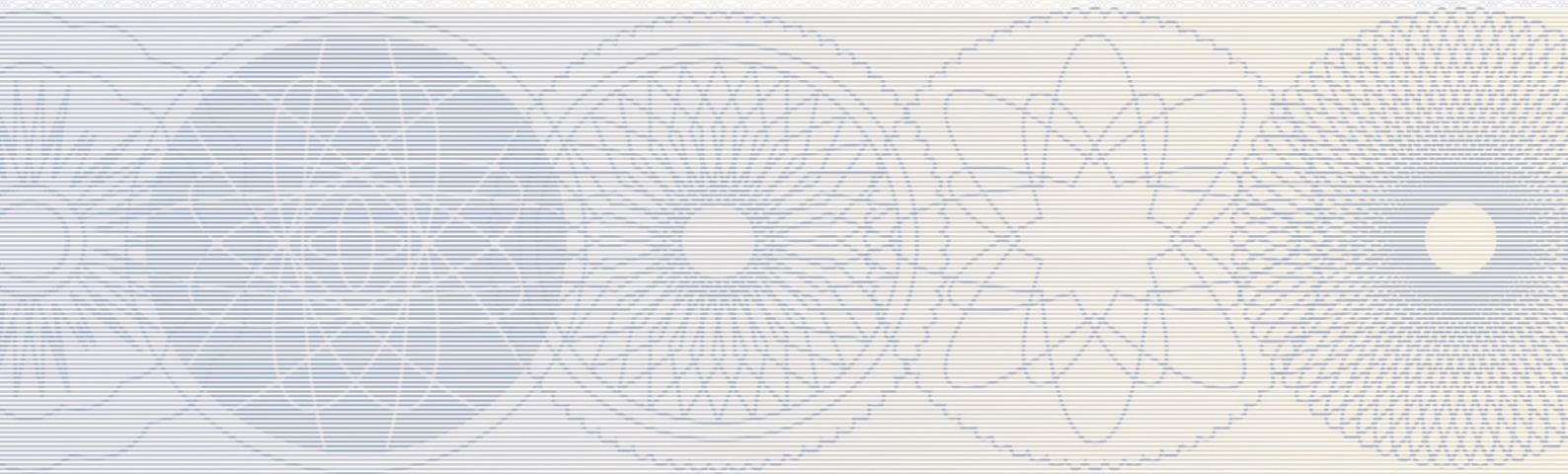
A	Public sector	52
B	Standard Industrial Classification of all Economic Activities	53

Figures

1	Institutional units and sectors	4
2	Sectorising public entities (general government versus public corporations).....	35

Tables

B1	Standard Industrial Classification of all Economic Activities	54
B2	Subdivisions of sector zero in the Standard Industrial Classification	56
1	Conversion list for JSE Limited codes	57



I Introduction

1. Purpose of sector classification

This guide describes the *institutional sector classification* to be applied by organisations participating in South African Reserve Bank surveys, which are used in the compilation and publication of macroeconomic statistics. For instance, in terms of regulation 59(4) as published in the *Government Gazette* No. 30629 of 1 January 2008, banks shall provide an institutional breakdown of liabilities and assets (Form BA 900) in accordance with the information contained in this guide. Members of the formal exchanges also classify their clients who participate in trades in accordance with the framework set by the guide (see Table 1). The guide provides information on the institutional sector classification of transactors engaging in economic activity such as production, consumption, saving and investment, paying particular attention to the classification of issuers and holders of securities, recipients and suppliers of credit, and buyers and sellers of financial assets.

The *Institutional Sector Classification Guide for South Africa* divides institutional sectors according to the guidelines of the 2008 *System of National Accounts (SNA)*. The *SNA* consists of a coherent, consistent and integrated set of macroeconomic accounts, balance sheets and tables based on a set of internationally agreed concepts, definitions, classifications and accounting rules. A core element of this publication is the Institutional Sector Classification which is presented in Section II.

The Research Department of the South African Reserve Bank (the Bank) regularly collects financial data in respect of the major institutional sectors from financial institutions such as banks, insurers and pension funds, and from other organisations in the public and the private sector. This information is used to compile macroeconomic accounts for the analysis of, *inter alia*, the flow of funds between sectors, establishing which sectors require which types of financing and which sectors provide in these needs.

To enable the reader to get an overview of the public sector at a glance, all the public-sector institutions contained in the *Institutional Sector Classification Guide for South Africa* have been repeated in Appendix A. The lists of institutions related to the public sector in Appendix A serve as the reference list of “RSA public-sector bodies” for the purposes of the regulations related to counterparty capital-adequacy risk weighting in terms of the Mutual Banks Act, 1993 (Act No. 124 of 1993) and the Banks Act, 1990 (Act No. 94 of 1990) respectively. The original source of the lists of the public-sector institutional units is the Constitution of the Republic of South Africa Act, 1996 (Act No. 108 of 1996) and the Public Finance Management Act, 1999 (Act No. 1 of 1999 as amended by Act No. 29 of 1999), also published at www.treasury.gov.za.

The economic activities in which institutional sectors or units engage can be further classified according to the *Standard Industrial Classification of all Economic Activities (SIC)*, which is presented in Appendix B, Table B1 and Table B2 of this publication.

2. Institutional units and sectors

The *total economy* consists of *institutional sectors*, which are an aggregation of institutional units. An institutional unit is an economic entity that can in its own right own assets, incur liabilities and engage in economic activity and transactions with other entities. Institutional units are either legal or social entities, or households, and can be divided between resident and non-resident units. An institutional unit is a resident of the Republic of South Africa when it has a centre of economic interest in South Africa, that is, when it has premises within the economic territory of South Africa from where it engages or intends to engage indefinitely or over a finite but long period (normally more than one year) in significant economic activity.

All *resident institutional units* are grouped into four main mutually exclusive *institutional sectors* on the basis of similarity of principal economic objectives, functions and behaviour. These institutional sectors are the

- (i) financial corporate sector;
- (ii) non-financial corporate sector;
- (iii) general government sector (including social security funds); and
- (iv) household sector (including non-profit institutions serving households).

Corporations in the *financial* and *non-financial sectors* are resident institutional units whose principal activity is the market production of goods and services at economically significant prices with the intent to generate a profit or financial gain for their shareholders. Shareholders collectively own these institutional units and have the authority to appoint directors responsible for their general management. *Quasi-corporations* are unincorporated enterprises each with their own separate set of financial accounts, and are treated as corporations, classified as institutional units separate from the units to which they legally belong. Therefore, quasi-corporations owned by households or government units are grouped with corporations in the financial or non-financial corporate sectors. In compiling the financial corporate sector, the *Monetary and Financial Statistics Manual (MFSM)* is used, which provides a set of tools for identifying, classifying and recording stocks and flows of financial assets and liabilities.

Institutional units in the *general government sector* are unique legal entities established by the political process with legislative, judicial or executive authority over other units within a given area. The general government sector consists of the institutional units of central, provincial and local government inclusive of

- social security funds at all levels of government; and
- non-market, non-profit institutions that are controlled and mainly financed by government units.

However, general government excludes *public corporations*, even when government units own all the equity of such corporations, and also excludes *quasi-corporations* owned and controlled by government units. *Unincorporated enterprises* owned by government units that are not quasi-corporations (and therefore do not have separate accounts) remain an integral part of those government units and are therefore included in the general government sector. In order to analyse the economic impact of the general government, the principles of the *Government Finance Statistics Manual (GFS2001)* are applied. The primary purpose of the *GFS Manual* is to provide a comprehensive, conceptual and accounting framework suitable for analysing and evaluating fiscal policy, especially the performance of the general government sector and the broader public sector of any country.

A *household* is an individual or small group of individuals sharing the same living accommodation, and pooling some or all of their income and wealth while consuming goods and services such as housing and food collectively. Defined as an institutional sector, the household sector includes *unincorporated business enterprises* without own separate sets of financial accounts owned by households, whether market producers or producing for own final use. Only those household-owned unincorporated market enterprises that constitute *quasi-corporations* since they have own separate sets of financial accounts are treated as separate institutional units.

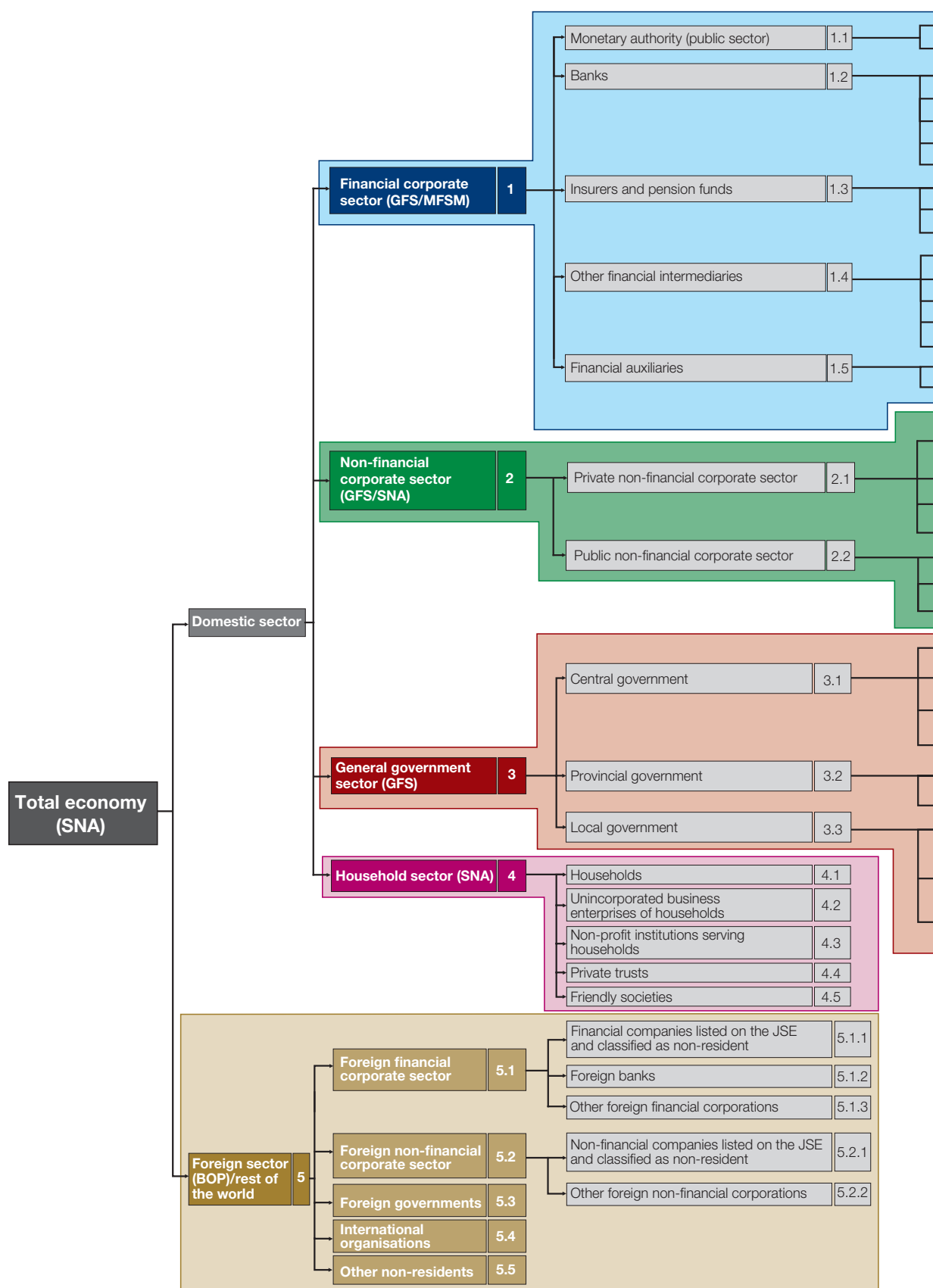
To complete the set of macroeconomic accounts, economic activity and transactions between resident and *non-resident units* need to be recorded. From an accounting perspective it is convenient to describe the rest of the world as an institutional sector. Non-resident institutional units transacting with resident institutional units are grouped into the *foreign sector* or *the rest of the world*. The balance of payments (BoP), which is a statistical statement that systematically summarises, for a specific period, the economic transactions of an economy with the rest of the world, is compiled to present this information.

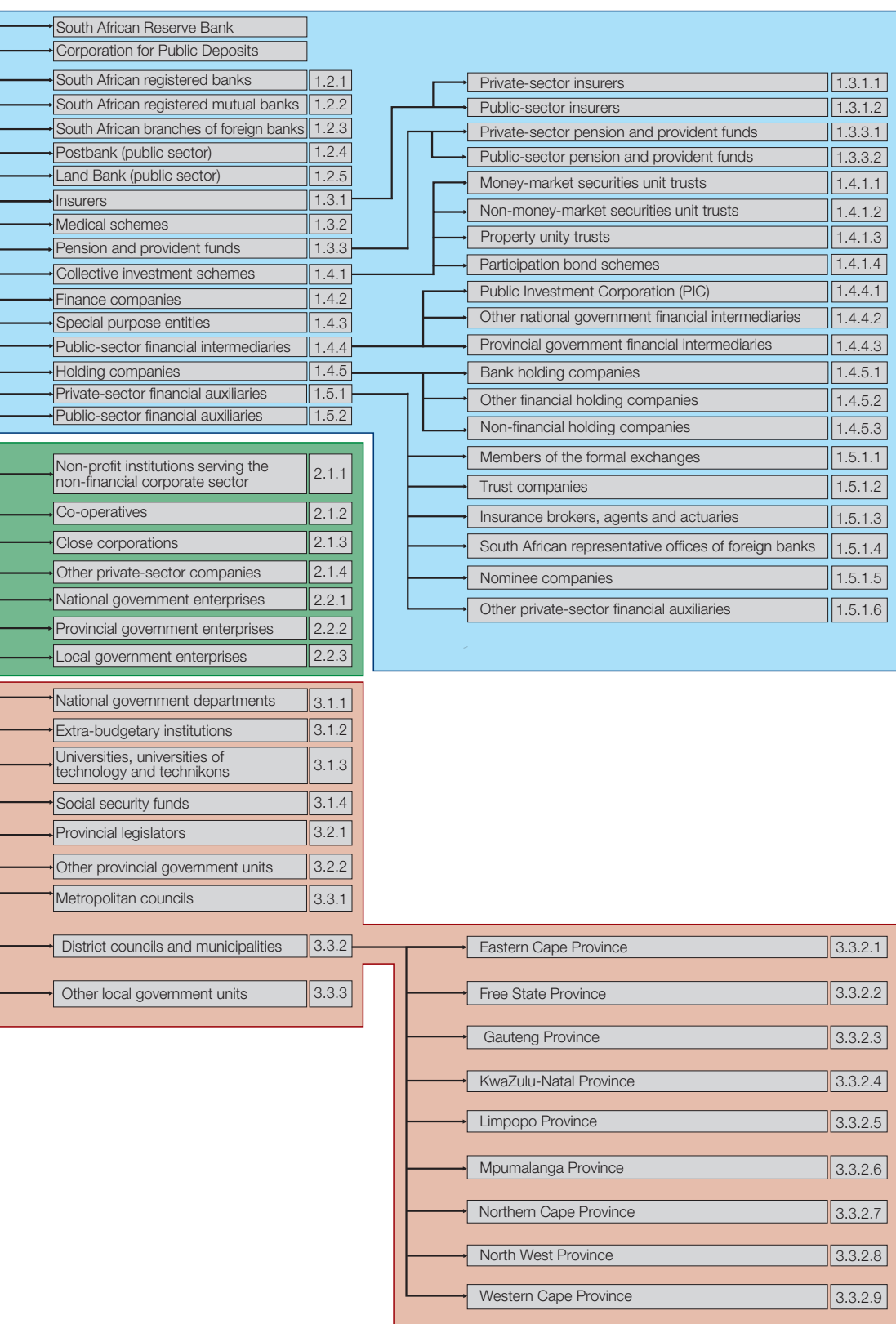
All *resident institutional units* are also grouped into the private sector and the public sector. The *private sector* consists of all resident institutional units not controlled or owned by institutional units in the general government sector. The *public sector* consists of all institutional units in the general government sector, and corporate sector institutional units in the financial and non-financial sectors owned or controlled by units in the general government sector. The public sector consists of the

- public financial corporate sector;
- public non-financial corporate sector; and
- general government sector.



Figure 1 Institutional units and sectors





II Institutional sector classification

1. Financial corporate sector

The *financial corporate sector* includes all privately and publicly owned resident institutional units whose principal activity is financial intermediation or auxiliary financial activities related to financial intermediation. It includes non-profit institutions engaged in market production of a financial nature. *Financial intermediation* is the incurrence of own-account liabilities to acquire financial assets through engaging in financial transactions, and channelling funds from lenders to borrowers. The financial sector consists of the following institutional units:

1.1 Monetary authority (public sector)

The *monetary authority* consists of the South African Reserve Bank, the central bank of South Africa, governed in terms of the South African Reserve Bank Act, 1989 (Act No. 90 of 1989), and its subsidiary, the Corporation for Public Deposits, governed in terms of the Corporation for Public Deposits Act, 1984 (Act No. 46 of 1984). The *central bank*, among other things, issues banknotes and coin, conducts monetary policy, provides credit to banks, manages South Africa's foreign-exchange reserves, supervises and regulates the banking sector, and acts as lender of last resort to the banking system. The *Corporation for Public Deposits* accepts call deposits from the public sector and invests the funds in short-term money-market instruments including Treasury bills.

www.reservebank.co.za

South African Reserve Bank
Corporation for Public Deposits

1.2 Banks¹

A *bank* is a public company (Ltd) registered as a bank in terms of the Banks Act, 1990 (Act No. 94 of 1990). The business of a bank is the solicitation and advertising for, and the acceptance of, deposits from the general public on a regular basis and the utilisation of deposits accepted. For the full definition of the "business of a bank" see the Banks Act.

www.reservebank.co.za

1.2.1 South African registered banks

1.2.1.1 South African registered banks: Locally controlled (October 2011)

Absa Bank Ltd	Investec Bank Ltd
African Bank Ltd	Nedbank Ltd
Bidvest Bank Ltd	Sasfin Bank Ltd
Capitec Bank Ltd	The Standard Bank of SA Ltd
FirstRand Bank Ltd	UBank Ltd
Grindrod Bank Ltd	

1.2.1.2 South African registered banks: Foreign controlled (October 2011)

Albaraka Bank Ltd	Mercantile Bank Ltd
Habib Overseas Bank Ltd	The South African Bank of Athens Ltd
HBZ Bank Ltd	

¹ It should be noted that the list contains the latest information as published in the *Bank Supervision Department Annual Report 2010* with information as at 31 December 2010 and updated according to the South African Reserve Bank list of institutions that submitted Form BA 900 in October 2011. It may therefore exclude certain newly registered banks and banks in the process of name changes.



1.2.2 South African registered mutual banks (October 2011)

A *mutual bank* is a juristic person that is registered as a mutual bank in terms of the Mutual Banks Act, 1993 (Act No. 124 of 1993).

GBS Mutual Bank

VBS Mutual Bank

1.2.3 South African branches of foreign banks (October 2011)

Bank of Baroda

Bank of China Ltd, Johannesburg Branch

Bank of Taiwan, South Africa Branch

China Construction Bank Corporation,
Johannesburg Branch

Citibank N.A.

Credit Agricole Credit and Investment
Bank SA

Deutsche Bank AG

JP Morgan Chase Bank, N.A.
Johannesburg Branch

Société Générale, Johannesburg Branch
Standard Chartered Bank, Johannesburg
Branch

State Bank of India

The Hongkong and Shanghai Banking
Corporation Ltd (HSBC)

1.2.4 Postbank (public sector)

The *Postbank* is a savings institution operating as a subsidiary of the South African Post Office.

www.sapo.co.za

Postbank

1.2.5 Land Bank (public sector) (Schedule 2)

The *Land and Agricultural Development Bank of South Africa* (Land Bank) is a key agricultural financier in South Africa.

www.landbank.co.za

Land and Agricultural Development Bank of South Africa

1.3 Insurers and pension funds

The *insurer and pension fund* institutional sector comprises insurance companies whose principal function is to provide long-term, short-term and medical insurance, and pension funds organised as separate entities to provide retirement benefits.

1.3.1 Insurers

Long- and short-term insurers are established in terms of the Long-term Insurance Act, 1998 (Act No. 52 of 1998) and the Short-term Insurance Act, 1998 (Act No. 53 of 1998).

1.3.1.1 Private-sector insurers (October 2011)

www.fsb.co.za

– Short-term insurers

Absa Idirect Ltd	Hannover Reinsurance Africa Ltd
Absa Insurance Co Ltd	HDI Gerling Insurance of South Africa Ltd
Absa Insurance Risk Management Services Ltd	Hollard Insurance Co Ltd, The
ACE Insurance Ltd	Home Loan Guarantee Co
AECI Captive Insurance Co Ltd	Indequity Specialised Insurance Ltd
Aegis Insurance Co Ltd	Infiniti Insurance Ltd
African Reinsurance Corporation (SA) Ltd	Intermediaries Guarantee Facility Ltd
AGRe Insurance Co Ltd	JDG Micro Insurance Ltd
Alexander Forbes Insurance Co Ltd	Khula Credit Guarantee Ltd
Allianz Global Corporate & Specialty South Africa Ltd	Kingfisher Insurance Co Ltd
Attorneys Insurance Indemnity Fund	Legal Expenses Insurance Southern Africa Ltd
Aurora Insurance Co Ltd	Lion of Africa Insurance Co Ltd
Auto and General Insurance Co Ltd	Lombard Insurance Co Ltd
Bensure Insurance Underwriters Ltd	McSure Ltd
Central Reinsurance Corporation Ltd	MiWay Insurance Ltd
Centriq Insurance Co Ltd	Momentum Alternative Insurance Ltd
CGU Insurance Ltd	Momentum Short-term Insurance Co Ltd
Chartis South Africa Ltd	Momentum Structured Insurance Ltd
Clientele General Insurance Ltd	Monarch Insurance Co Ltd
Coface South Africa Insurance Co Ltd	MUA Insurance Co Ltd
Compass Insurance Co Ltd	Munich Reinsurance Company of Africa Ltd
Constantia Insurance Co Ltd	Mutual and Federal Insurance Co Ltd
Corporate Guarantee (South Africa) Ltd	Mutual and Federal Risk Financing Ltd
Credit Guarantee Insurance Corporation of Africa Ltd	Natsure Ltd
Customer Protection Insurance Co Ltd	Nedcor (SA) Insurance Co Ltd
Densecure (Edms) Bpk	Nedgroup Insurance Co Ltd
Dial Direct Insurance Ltd	New National Assurance Co Ltd
Discovery Insure Ltd	NMS Insurance Co (SA) Ltd
Emerald Insurance Co Ltd	Nova Risk Partners Ltd
Enpet Africa Insurance Ltd	Oakhurst Insurance Co Ltd
Escap Ltd	Old Mutual Health Insurance Ltd
Etana Insurance Co Ltd	Orange Insurance Ltd
Exxaro Insurance Co Ltd	Outsurance Insurance Co Ltd
Federated Employers' Mutual Assurance Co Ltd	Pinnafrica Insurance Ltd
First Central Insurance Ltd	Rand Mutual Assurance Co Ltd
FirstRand Insurance Services Co Ltd	Regent Insurance Co Ltd
Flagstone Reinsurance Africa Ltd	Relyant Insurance Co Ltd
G4S Insurance Ltd	Renasa Insurance Co Ltd
General Accident Insurance Co SA Ltd	Resolution Insurance Co Ltd
General Reinsurance Africa Ltd	RMB Specialised Lines Ltd
Guardian National Insurance Co Ltd	RMB Structured Insurance Ltd
Guardrisk Insurance Co Ltd	

Sabsure Ltd
 Safire Insurance Co Ltd
 SAHL Insurance Co Ltd
 Santam Bpk
 Sasguard Insurance Co Ltd
 Saxum Insurance Ltd
 Saxum Reinsurance Ltd
 Scor Africa Ltd
 Sentrasure Ltd
 Shoprite Insurance Co Ltd
 South African Reserve Bank Captive
 Insurance Co Ltd, The
 South Union Reinsurance Co Ltd

– Long-term insurers

1Life Direct Insurance Ltd

Absa Life Ltd
 African Unity Insurance Ltd
 Alexander Forbes Life Ltd
 Allan Gray Life Ltd
 Assupol Life

BoE Life Ltd

Cadiz Life Ltd
 Capital Alliance Life Ltd
 Centriq Life Insurance Co Ltd
 Channel Life Ltd
 Chartis Life South Africa Ltd
 Citadel Life Ltd
 Clientele Life Assurance Co Ltd
 Community Life Insurance Co Ltd
 Constantia Life and Health Assurance
 Co Ltd
 Constantia Life Ltd
 Coronation Life Assurance Co Ltd
 Covision Life Ltd

Discovery Life Ltd

Fedgroup Life Ltd
 Frank Life Ltd

Goodall and Company Funeral Assurance
 Society (Pty) Ltd
 Guardrisk Life Ltd

Hannover Life Reassurance Africa Ltd
 Hollard Life Assurance Co Ltd

Investec Assurance Ltd
 Investec Employee Benefits Ltd
 Investment Solutions Ltd

JDG Micro Life Ltd

KGA Lewens Beperk
 Kganya Insurance Company Ltd

Standard Insurance Ltd
 Sunderland Marine (Africa) Ltd

The Parktown Insurance Co Ltd
 Truck and General Insurance Co Ltd

Unitrans Insurance Ltd
 Unity Insurance Ltd

Westchester Insurance Co (Pty) Ltd
 Western National Insurance Co Ltd

Zurich Insurance Co South Africa Ltd
 Zurich Risk Financing SA Ltd

Liberty Active Ltd
 Liberty Group Ltd
 Liberty Growth Ltd
 Lion of Africa Life Assurance Co Ltd
 Lombard Life Ltd

McLife Assurance Co Ltd
 Metropolitan Life International Ltd
 Metropolitan Life Ltd
 Metropolitan Odyssey Ltd
 Momentum Ability Ltd
 Momentum Group Ltd
 MS Life Assurance Co Ltd

Nedgroup Life Assurance Co Ltd
 Nestlife Assurance Corporation Ltd
 Netcare Life Ltd
 New Era Life Insurance Co Ltd
 NIB Life Assurance Co Ltd

Oasis Crescent Insurance Ltd
 Old Mutual Alternative Risk Transfer Ltd
 Old Mutual Life Assurance Co (SA) Ltd
 Onderlinge Versekeringsgenootskap
 (AVBOB)
 Outsurance Life Insurance Co Ltd

Prescient Life Ltd
 Professional Provident Society Insurance
 Co Ltd
 Prosperity Life Ltd
 Prudential Portfolio Managers (SA) Life Ltd
 PSG Futurewealth Ltd

Real People Assurance Co Ltd
 Regent Life Assurance Co Ltd
 Relyant Life Assurance Co Ltd
 Resolution Life Ltd
 RGA Reinsurance Co of South Africa Ltd
 RMA Life Assurance Co Ltd
 RMB Structured Life Ltd



Saambou Lewensversekeraars Bpk
 Safrican Insurance Co Ltd
 SAHL Life Assurance Co Ltd
 Sanlam Customised Insurance Ltd
 Sanlam Developing Markets Ltd
 Sanlam Life Insurance Ltd
 Sekunjalo Life Assurance Ltd
 Sentry Assurance of South Africa Ltd
 Standard General Insurance Co Ltd, The

STANLIB Multi-Manager Ltd
 Strategic Investment Service Life Co Ltd
 Superflex Ltd
 Swiss Re Life and Health Africa Ltd
 Sygnia Life Ltd
 Ten-50-Six Life Ltd
 Union Life Ltd
 Zurich Life SA Ltd

1.3.1.2 Public-sector insurers (Schedule 3B) (October 2011)

The public entities listed below are based on the Schedules of the Public Finance Management Act, 1999 (Act No. 1 of 1999 as amended by Act No 29 of 1999).

www.treasury.gov.za

– Short-term insurers

Export Credit Insurance Corporation of SA Ltd
 Sasria Ltd

This classification includes any subsidiary or entity under the ownership or control of the above public entities and primarily involved in insurance.

1.3.2 Medical schemes (October 2011)

Medical schemes are established in terms of the Medical Schemes Act, 1998 (Act No. 131 of 1998). In the list below the * indicates medical aid funds and sick-pay funds provided for in *Industrial Council Agreements*.

www.medicalschemes.com

AECI Medical Aid Society
 Afrisam SA Medical Scheme
 Afrox Medical Aid Society
 Alliance Midmed Medical Scheme
 Altron Medical Aid Scheme
 Anglo Medical Scheme
 Anglovaal Group Medical Scheme
 Bankmed
 Barloworld Medical Scheme
 Bestmed Medical Scheme
 BMW Employees Medical Aid Society
 Bonitas Medical Fund
 BP Medical Aid Society
 Building and Construction Industry Medical Aid Fund
 *Building Industry Benefit Fund (Port Elizabeth)
 *Building Industry Medical Benefit Fund (Kimberley)
 *Building Industry Medical Aid Fund (Eastern Cape)
 *Building Industry Medical Aid Fund (Western Province)

*Building Industry Sick Pay Fund (East London)
 *Built Environment Professional Associations Medical Scheme (BEPMED)
 *Canvas Goods Industry Sick Fund (Johannesburg)
 Cape Medical Plan
 Chartered Accountants (SA) Medical Aid Fund (CAMAF)
 Clicks Group Medical Scheme
 *Clothing Industry Health Care Fund (Cape Chamber)
 *Clothing Industry (KwaZulu-Natal) Sick Benefit Fund
 *Clothing Industry Medical Benefit Society (Northern Areas)
 *Clothing Industry Sick Pay Fund (Northern Areas)
 Community Medical Aid Scheme (COMMED)
 Compicare Medical Scheme
 De Beers Benefit Society
 Discovery Health Medical Scheme



Edcon Medical Aid Scheme	Massmart Health Plan
Engen Medical Benefit Fund	Mbmed Medical Aid Fund
*Electrical Industry Sick Fund (Johannesburg)	Medicover
Eyethumed Medical Scheme	Medihelp
Fedhealth Medical Scheme	Medimed Medical Scheme
Fishing Industry Medical Scheme (FISH-MED)	Medipos Medical Scheme
Food Workers Medical Benefit Fund	Medshield Medical Scheme
Foschini Group Medical Aid Scheme	*Metal and Engineering Industries Sick Pay Fund (Johannesburg)
*Free State and Northern Cape Clothing Industry Medical Benefit Society	Metrocare
*Furniture Manufacturing Industry Sick Benefit Fund (Cape Town)	Metropolitan Medical Scheme
Gen-Health Medical Scheme	Minemed Medical Scheme
Genesis Medical Scheme	Momentum Health
Gold Fields Medical Scheme	Moremed Medical Scheme
Golden Arrows Employees Medical Benefit Fund	Motohealth Care
Good Hope Medical Aid Society	Nampak (SA) Medical Scheme
Government Employees Medical Scheme (GEMS)	Naspers Medical Fund
Grintek Electronics Medical Aid Scheme	National Independent Medical Aid Society (NIMAS)
*Hairdressing Trade Medical Aid Scheme and Medical Insurance Plan (Cape Town)	Nedgroup Medical Aid Scheme
*Hairdressing Trade Sick Benefit Fund (Cape Town)	Netcare Medical Scheme
*Hairdressing Trade Sick Pay Fund (Cape Town)	Old Mutual Staff Medical Aid Fund
Horizon Medical Aid Scheme	Oxygen Medical Scheme
Hosmed Medical Aid Scheme	Parmed Medical Aid Scheme
IBM (SA) Medical Society	PG Bison Medical Aid Society
Impala Medical Plan	PG Group Medical Scheme
Imperial Group Medical Scheme	Pharos Medical Plan
Ingwe Health Plan	Pick 'n Pay Medical Scheme
Keyhealth	Platinum Health
*Knitting Industry Medical Benefit Society (Northern Areas)	Profmed
*Knitting Industry Sick Pay Fund (Northern Areas)	Pro Sano Medical Scheme
La-health Medical Scheme	Protea Medical Aid Society
*Laundry, Cleaning and Dyeing Industry Sick Benefit Fund (Natal)	Purehealth Medical Scheme
*Leather Industry Sick Benefit Fund	Quantum Medical Aid Society
Libcare Medical Scheme	Rand Water Medical Scheme
Liberty Medical Scheme	Remedi Medical Aid Scheme
Lonmin Medical Scheme	Resolution Health Medical Scheme
Makoti Medical Scheme	Retail Medical Scheme
Malcor Medical Scheme	Rhodes University Medical Scheme
	*Road Freight Industry Sick Fund (Braamfontein)
	SA Breweries Medical Aid Society
	SABC Medical Aid Scheme
	Samwumed
	SAPPI Medical Aid Scheme
	Selfmed Medical Scheme
	Sick Benefit Fund for Retail Meat Trade (Johannesburg)
	Siemens Medical Scheme



Sizwe Medical Fund	Transmed Medical Fund
South African Police Service Medical Scheme (Polmed)	Tsogo Sun Group Medical Scheme
Spectramed	Umed
Stocksmed	Umvuzo Health Medical Scheme
*Supplementary Benefit Fund Clothing Industry Welfare Fund) (Cape Chamber)	University of KwaZulu-Natal Medical Scheme
Suremed Health	University of the Witwatersrand Staff Medical Aid Scheme
Telemed	Witbank Coalfields Medical Aid Scheme
TFG Medical Aid Scheme	Wooltru Healthcare Fund
Thebemed	X-Strata Medical Aid Scheme
Tiger Brands Medical Scheme	
Topmed Medical Scheme	

1.3.3 Pension and provident funds

Pension and provident funds are established in terms of the Pension Funds Act, 1956 (Act No. 24 of 1956 as amended). The list of pension and provident funds is only partial and the * indicates pension and provident funds provided for in *Industrial Council Agreements*. An autonomous pension fund is a separate institutional unit with own assets and liabilities engaging in transactions for own account.

1.3.3.1 Private-sector pension and provident funds (October 2011)

This is a partial list of major *private-sector pension funds*. These pension funds are autonomous from the private-sector institutional units that created them.

www.fsb.co.za

ABI Provident Fund	Armcor Provident Fund
Absa Group Disability Fund	Auto Workers Provident Fund
Absa Group Pension Fund	
AECI Pension Fund	Barloworld Retirement Fund
African Oxygen Limited Pension Fund	Barlow's Pension Fund
Afrisam South Africa Pension Fund	Bayer Group Provident Fund
Afrisam South Africa Provident Fund	Bidcorp Group Pension Fund
Allan Gray Pension Preservation Fund	Bidcorp Group Provident Fund
Allan Gray Provident Preservation Fund	Billiton Pension Fund
Allan Gray Retirement Annuity Fund	Billiton Provident Fund
Altron Group Pension Fund	Boart Longyear Pension Fund
Amplats Group Provident Fund	BoE Life Assurance Retirement Annuity Fund
Amplats Mines Retirement Fund	BP Southern Africa Provident Fund
Anglo American Corporation Pension Fund	BP Southern Africa Pension Fund
Anglo American Retirement Fund	British American Tobacco Retirement Fund
AngloGold Ashanti Pension Fund	*Building Industry Pension Fund (Bloemfontein)
Anglo-Union Retirement Annuity Fund	*Building Industry Provident Fund (Bloemfontein)
ArcelorMittal South Africa Pension Fund	*Building Industry Pension Fund (East London)
ArcelorMittal South Africa Selector Pension Fund	*Building Industry Provident Fund (East London)
ArcelorMittal South Africa Selector Provident Fund	
Argus Provident Fund	
Armcor Defined Contribution Fund	

*Building Industry Pension Fund (Kimberley)	*Furniture Manufacturing Industry Provident Fund (KwaZulu-Natal)
*Building Industry Pension Fund (Southern and Eastern Cape)	*Furniture Manufacturing Industry Provident Fund (Eastern Cape)
*Building Industry Provident Fund (Southern and Eastern Cape)	Gauteng Building Industry Pension Scheme
*Building Industry Pension Fund (Cape of Good Hope)	Germiston Municipal Retirement Fund
*Building Industry Provident Fund (Cape of Good Hope)	*Grain Corporation Industry Provident Fund (National)
*Building Industry Pension Fund (North and West Boland)	Group Five Pension Fund
*Building Industry Provident Fund (North and West Boland)	Grinaker Group Pension Fund
Cape Joint Pension Fund	*Hairdressing Trade Industry Provident Fund (Cape Town)
Cape Retirement Fund For Local Government	*Hairdressing and Cosmetology Industry Pension Fund (KwaZulu-Natal)
Cape Municipal Pension Fund	*Hairdressing and Cosmetology Trade Industry Provident Fund (Pretoria)
*Canvas Goods Industry Provident Fund (National)	*Hairdressing and Cosmetology Services Industry Provident Fund (Semi-National)
*Canvas Goods Industry Provident Fund (Western Cape)	Highveld Retirement Fund
*Contract Cleaning Services Industry Provident Fund (KwaZulu-Natal)	ICL South Africa Pension Fund
Copartes Pension Fund	IBM South Africa Pension Fund
Chamber of Mines Retirement Fund	IBM S.A. 1994 Provident Fund
Chemical Industries National Provident Fund	Impala Workers Provident Fund
City of Johannesburg Pension Fund	Imperial Group Provident Fund
*Clothing Manufacturing Industry Provident Fund (National)	Investec Investment Linked Preservation Pension Plan
Clover SA Pension Fund	Investec Investment Linked Preservation Provident Fund
CSIR Pension Fund	Investec Investment Linked Retirement Annuity
De Beers Pension Fund	Irvin and Johnson Retirement Fund, The
Denel Pension Fund	Iscor Employees Umbrella Provident Fund
Denel Retirement Fund	Iscor Retirement Fund
Dorbyl Pension Fund	*Jewellery and Precious Metal Industry Provident Fund (Cape)
Durban Pension Fund	Johannesburg Municipal Pension Fund
Edcon Pension Fund	Joint Municipal Pension Fund
Edcon Provident Fund	K W V Pension Fund
*Electrical Industry of South Africa Pension Fund (National)	Krugersdorp Munisipale Pensioenfonds
*Electrical Industry of South Africa Provident Fund (National)	KwaZulu-Natal Joint Municipal Provident Fund
Engen Pension Fund	Land Bank Retirement Fund
Engineering Industries Pension Fund	*Laundry, Cleaning and Dyeing Provident Fund (Cape)
Eskom Pension and Provident Fund	*Laundry, Cleaning and Dyeing Provident Fund (Natal)
First National Bank Pension Fund	*Leather Industry Provident Fund (National)
Foskor Pension Fund	Liberty Pension Fund
*Furniture Industry Provident Fund (National)	
*Furniture Manufacturing Industry Provident Fund (Western Cape)	

Masakhane Provident Fund
 Medi Clinic Retirement Fund
 *Meat Trade Pension Fund (Gauteng)
 *Meat Trade Provident Fund (Gauteng)
 Media24 Retirement Fund
 Metal Industries Provident Fund
 *Metal Industries and Engineering Provident Fund (National)
 Metro Group Retirement Fund
 Mine Employees Pension Fund
 Mine Workers Provident Fund
 Mines 1970 Pension Fund
 Mines 1970 Provident Fund
 Mondi Pension Fund
 Mondi Provident Fund
 Motor Industry Pension Fund
 Motor Industry Pension Fund (2005)
 *Motor Industry Provident Fund (National)
 Municipal Employees Pension Fund
 Municipal Gratuity Fund
 Murray and Roberts Retirement Fund

 N G Kerk (OVS) Sinodale Pensioenfonds
 Nampak Contributory Provident Fund
 Nampak Group Pension Fund
 Nampak Retirement Fund
 Natal Joint Municipal Pension Fund (Superannuation)
 Natal Joint Municipal Pension Fund (Retirement)
 National Brands Group Retirement Fund
 National Fund for Municipal Workers
 National Tertiary Retirement Fund
 Nedgroup Defined Contribution Pension Fund
 Nedgroup Defined Contribution Provident Fund
 Nedgroup Pension Fund
 Nestle Pension Fund
 Nestle Provident Fund

 Old Mutual Staff Retirement Fund
 Old Mutual Superfund Pension Fund
 Old Mutual Superfund Provident Fund

 Personal Portfolios Preservation Pension Fund
 Personal Portfolios Preservation Provident Fund
 PPWAWU National Provident Fund
 Pretoria Portland Cement Defined Contribution Pension Fund

 Pretoria Portland Cement Defined Contribution Provident Fund
 Predikante Pensioenfonds Van Die Nederduitse Gereformeerde Kerk
 Pick 'n Pay Non-Contributory Provident Fund
 Political Office-Bearers Pension Fund
 Printing Industry Pension Fund for Satu Members
 Putco Pension Fund

 Retail Provident Fund
 Retail Retirement Fund
 *Road Freight Industry Provident Fund (Braamfontein)

 SABC Pension Fund
 Saccawu National Provident Fund
 Samancor Group Pension Fund
 Samancor Group Provident Fund
 Sappi Pension Fund
 Sappi Provident Fund
 Sapref Pension Fund
 Sasol Pension Fund
 SATU National Provident Fund
 Scaw Metals Pension Fund
 Sentinel Mining Industry Retirement Fund
 Senwes-Aftreefonds
 Shell SA Pension Fund
 South African Breweries Staff Provident Fund, The
 South African Breweries Pension Fund
 South Africa Local Authorities Pension Fund
 South African Municipal Workers' Union National Provident Fund
 South African Reserve Bank Retirement Fund
 South African Retirement Annuity Fund
 Southern Staff Pension Fund
 Standard Bank Group Retirement Fund
 Sun International Provident Fund

 Tellumat Pension Fund
 TFG Retirement Fund
 The Preservation Pension Fund
 The Preservation Provident Fund
 The Retirement Annuity Fund
 *Textile Industry Provident Fund (National)
 Tongaat-Hulett Pension Fund
 Total Oil Products Pension Fund
 Toyota South Africa Pension Fund
 Toyota South Africa Provident Fund
 Tshwane Municipal Pension Fund
 Tshwane Municipal Provident Fund



Unilever SA Pension Fund	Vodacom Pension Fund
University of Cape Town Retirement Fund	Vrystaat Municipale Pensioenfonds
University of KwaZulu-Natal Retirement Fund	VWSA Pension Fund
University of Pretoria Provident Fund	VWSA Provident Fund
University of South Africa Retirement Fund	
University of Witwatersrand Retirement Fund	Woolworths Group Retirement Fund
University of Johannesburg Pension Fund	

1.3.3.2 Public-sector pension and provident funds (October 2011)

Public-sector pension and provident funds are autonomous pension funds controlled and managed by institutional units in the public sector. The determining factors include any defined benefit arrangements, and government guarantees and control over the funds. Public-sector pension and provident funds in this guide include the following official funds administered by the Department of Finance, the Post Office, Telkom and Transnet:

Government Employees Pension Fund (GEPF) – www.gepf.co.za
Post Office Pension Fund
Telkom Retirement Fund
Transnet Defined Contribution Fund
Transnet Pension Fund
Transnet Second Defined Benefit Fund

1.4 Other financial intermediaries

Other financial intermediaries raise funds – but not in the form of deposits – and then acquire financial assets. These institutions are involved in the financing of investment and capital formation.

1.4.1 Collective investment schemes

Collective investment schemes include schemes that invest in securities, property and participation bonds in terms of the Collective Investment Schemes Control Act, 2002 (Act No. 45 of 2002).

1.4.1.1 Money-market securities unit trusts (October 2011)

The business of a *money-market unit trust (open-end trust)* entails the pooling of investors' funds with a manager for investment on their behalf in a spread of predominantly money-market instruments.

www.fsb.co.za and www.asisa.co.za

Absa Money Market Fund	Discovery Money Market Fund
Advantage Money Market Fund	Efficient Money Market Fund
Allan Gray Money Market Fund	
BJM Money Market Fund	Glacier Money Market Fund
Cadiz Money Market Fund	Grindrod Corporate Money Market Fund
Community Growth Money Market Fund	Gryphon Money Market Fund
Coris Capital Money Market Fund	Investec Corporate Money Market Fund
Coronation Money Market Fund	Investec Money Market Fund



Marriott Money Market Fund
 Matador Money Market Fund
 Metropolitan Money Market Portfolio
 Momentum Money Market Fund

 Nedgroup Investment Money Market Fund

 Oasis Money Market Fund
 Old Mutual Institutional Money Market Fund
 Old Mutual Money Market Fund
 Old Mutual UK Money Market Feeder Fund

 Prescient Money Market Fund
 Prime Money Market Fund
 Prudential Money Market Fund
 PSG Money Market Fund

RE:CM Money Market Fund

 Select Manager Money Market Fund
 SIM Money Market Fund
 SIS Money Market Fund
 Standard Bank Corporate Money
 Market Fund
 Standard Bank Institutional Money
 Market Fund
 Standard Bank Money Market Fund
 Symmetry Money Market Fund

 Verso Money Market Fund

1.4.1.2 Non-money-market securities unit trusts

The business of a *non-money market unit trust (open-end trust)* entails the pooling of investors' funds with a manager for investment on their behalf in a spread of assets such as bonds, shares, units of other unit trusts and money-market instruments. In this instance money-market instruments are not the dominant type of securities held.

www.fsb.co.za and www.asisa.co.za

27Four Active Equity Fund
 27Four Asset Select Fund of Funds
 27Four Shari'ah Balanced Fund of Funds
 36One Flexible Opportunity Fund
 36One Target Return Fund
 4i Balanced Fund of Funds
 4i Income Plus Fund
 4i Opportunity Fund
 4i Stable Fund of Funds

 AB&A Balanced Conservative Fund of Funds
 AB&A Balanced Moderate Fund of Funds
 ABAX Equity Fund
 Absa Absolute Fund
 Absa Allrounder Fund of Funds
 Absa Balanced Fund
 Absa Bond Fund
 Absa Cautious Fund of Funds
 Absa Dividend Income Fund
 Absa Euro Income Fund
 Absa Flexible Fund
 Absa Fundisa Fund
 Absa General Fund
 Absa Global Bond Fund
 Absa Growth Fund of Funds
 Absa Income Enhancer Fund
 Absa Inflation Beater Fund
 Absa Institutional Fiduciary Flexible
 Growth Fund

Absa Institutional Fiduciary Flexible
 Income Fund
 Absa International Fund
 Absa International Fund of Funds
 Absa Managed CPIX +3% Fund of Funds
 Absa Managed CPIX +4% Fund of Funds
 Absa Managed CPIX +5% Fund of Funds
 Absa Managed CPIX +6% Fund of Funds
 Absa Managed CPIX +7% Fund of Funds
 Absa Managed Fund
 Absa Multi-Managed Absolute Return
 Prudential Fund
 Absa Multi-Managed Aggressive Equity Fund
 Absa Multi-Managed Bond Fund
 Absa Multi-Managed Conservative
 Equity Fund
 Absa Multi-Managed Equity Fund
 Absa Multi-Managed Prudential
 Balanced Fund
 Absa Property Equity Fund
 Absa Prudential Fund of Funds
 Absa Rand Protector Fund
 Absa Select Equity Fund
 Absa Sterling Income Fund
 Absa US Dollar Income Fund
 ADB Balanced Fund of Funds
 ADB Flexible Prudential Fund of Funds

Advantage Active Bond Fund	APS Managed Growth Fund of Funds
Advantage Cash Fund	APS Moderate Fund of Funds
Advantage Emerging Manager Value Fund	AS Forum Aggressive Fund of Funds
Advantage Equity Fund of Funds	AS Forum Cautious Fund of Funds
Advantage Focused Equity Fund	AS Forum Moderate Fund of Funds
Advantage High Growth Fund	Atlantic Cash Plus Fund
Advantage Khathalela Core Equity Fund	Atlantic Enhanced Income Fund
Advantage Khathalela Short Term Income Fund	Atlantic Real Income Fund
Advantage Macro Growth Fund	Avocado Defensive Fund of Funds
Advantage Macro Value Fund	Avocado Dynamic Fund of Funds
Advantage Managed Bond Fund	Aylett Equity Fund
Advantage Property Equity Fund	
Advantage Real Return Core Fund	Baroque Moderato Fund of Funds
Advantage Ultra Long Term Value Fund	Bastion Absolute Return Fund of Funds
Aeon Absolute Balanced Fund	Bastion Moderate Fund of Funds
Aeon Absolute Return Fund	Bastion Worldwide Flexible Fund of Funds
Aeon Diversified Income Fund	Bateleur Flexible Fund
Aeon Enhanced Equity Fund	BettaBeta Equally Weighted Top 40 Fund
Afena Equity Fund	Bips FTSE/JSE Top 40 Fund
Afena Managed Fund	Bips Government Inflation Linked Bond Fund
Aims Real Income Fund of Funds	BJM Bond Fund
Alexander Forbes Aggressive Fund of Funds	BJM Equity Fund
Alexander Forbes Balanced Fund of Funds	BJM Income Fund
Alexander Forbes Conservative Fund of Funds	BJM Prudential Flexible Fund
Alexander Forbes Moderate Fund of Funds	Blue Alpha All Seasons Fund
Alexander Forbes Moderately Aggressive Fund of Funds	Blue Alpha Institutional Worldwide Flexible Fund of Funds
Allan Gray Balanced Fund	BlueAlpha Oyster Worldwide Institutional Flex Fund
Allan Gray Bond Fund	BoE Balanced Fund of Funds
Allan Gray Equity Fund	BoE Bond Fund
Allan Gray Optimal Fund	BoE Cash Plus Fund
Allan Gray – Orbis Global Equity Feeder Fund	BoE Conservative Fund of Funds
Allan Gray – Orbis Global Fund of Funds	BoE Core Equity Fund
Allan Gray – Orbis Global Optimal Fund of Funds	BoE Defensive Fund of Funds
Allan Gray Stable Fund	BoE Enhanced High Growth Fund of Funds
Alusi Conservative Balanced Fund of Funds	BoE Growth Fund of Funds
Amity Conserver Fund of Funds	BoE Preference Share Fund
Amity Flexible Growth Fund of Funds	BoE Property Equity Fund
Amity Prudent Fund of Funds	BoE Small & Mid Cap Fund
Analytics Balanced Fund of Funds	Brackenham Managed Fund
Analytics Cautious Fund of Funds	
Analytics Flexible Fund of Funds	Cadiz Absolute Yield Fund
Analytics Managed Equity Fund	Cadiz Equity Fund
Analytics Moderate Fund of Funds	Cadiz Equity Ladder Fund
Ankh Flexible Fund of Funds	Cadiz Inflation Plus Fund
Ankh Foreign Flexible Fund of Funds	Cadiz Managed Flexible Fund
Ankh Prudential Fund	Cadiz Mastermind Fund
Ankh Stable Fund	Cadiz Protected Income Fund
APS Cautious Fund of Funds	CAM Ascendo Fund of Funds
APS Equity Fund of Funds	CAM Balanced Fund
	CAM Fortis Institutional Fund
	CAM Optima Institutional Fund
	CAM Universum Institutional Fund
	Cannon Equity Fund

Cannon Flexible Fund
 Capstone Active Equity Fund of Funds
 Carinus Strydom CS Flexible Fund of Funds
 Carinus Strydom CS Prudential Fund of Funds
 Catalyst Global Real Estate Feeder Fund
 Catalyst SA Property Equity Fund
 Catalyst SIS Property Equity Fund
 Celtis Conservative Fund of Funds
 Celtis Flexible Fund of Funds
 Centaur Flexible Fund
 Central Fundisa Fund
 Clade Cash Flow Weighted Equity Fund
 ClucasGray Equity Fund
 ClucasGray Future Titans Fund
 CMM Cash Management Fund
 Community Gilt Fund
 Community Growth Fund
 Community Growth Equity Fund
 Consilium Flexible Fund
 Consilium Worldwide Flexible Fund
 Contego B2 Protected Income Fund
 Contego B5 Protected Equity Portfolio
 Contego B6 Protected Balanced Fund
 Core Harbour Foreign Flexible Fund of Funds
 Coris Capital General Equity Fund
 Coris Capital International Bond Feeder Fund
 Coris Capital International Equity Fund of Funds
 Coris Capital International Value Fund of Funds
 Coronation Absolute Fund
 Coronation Balanced Defensive Fund
 Coronation Balanced Plus Fund
 Coronation Bond Fund
 Coronation Capital Plus Fund
 Coronation Equity Fund
 Coronation Financial Fund
 Coronation Global Capital Plus [ZAR] Fund
 Coronation Global Emerging Markets Flexible [ZAR] Fund
 Coronation Global Managed [ZAR] Fund
 Coronation Industrial Fund
 Coronation Jibar Plus Fund
 Coronation Market Plus Fund
 Coronation Optimum Growth Fund
 Coronation Optimal Income Fund
 Coronation Preference Share Fund
 Coronation Property Equity Fund
 Coronation Resources Fund
 Coronation SA Capital Plus Fund
 Coronation Smaller Companies Fund
 Coronation Strategic Income Fund
 Coronation Top 20 Fund
 Coronation World Equity [ZAR] Fund of Funds
 db x-trackers DJ Euro Stoxx 50
 db x-trackers FTSE 100
 db x-trackers MSCI Japan ETF
 db x-trackers MSCI USA ETF
 db x-trackers MSCI World ETF
 Dibanisa Absolute Return Fund
 Dibanisa Balanced Fund
 Dibanisa Core Managed Fund of Funds
 Dibanisa Moderate Managed Fund of Funds
 Dibanisa Stable Managed Fund of Funds
 Dinamika Conservative Fund of Funds
 Discovery Absolute Return Fund
 Discovery Balanced Fund
 Discovery Cautious Balanced Fund
 Discovery Diversified Income Fund
 Discovery Equity Fund
 Discovery Global Balanced Fund of Funds
 Discovery Global Equity Feeder Fund
 Discovery Target Retirement 2010 Fund
 Discovery Target Retirement 2015 Fund
 Discovery Target Retirement 2020 Fund
 Discovery Target Retirement 2025 Fund
 Discovery Target Retirement 2030 Fund
 Discovery Target Retirement 2035 Fund
 Discovery Target Retirement 2040 Fund
 Discovery Target Retirement 2045 Fund
 Dotport Cautious Fund of Funds
 Dotport Dynamic Flexible Fund of Funds
 Dotport Stable Prudential Fund of Funds of Funds
 Dynamic Wealth Creator Fund of Funds
 Dynamic Wealth Optimal Fund
 Dynamic Wealth Preserver Fund of Funds
 Dynamic Wealth Real Income Fund
 Dynamic Wealth Value Fund
 Dynasty Wealth Accumulator Fund of Funds
 Dynasty Wealth Preserver Fund of Funds
 Efficient Active Allocation Fund
 Efficient Active Quant Fund
 Efficient Equity Fund
 Efficient Flexible Fund of Funds
 Efficient Inflation Plus 2 Fund of Funds
 Efficient Inflation Plus 4 Fund of Funds
 Efficient Inflation Plus 6 Fund of Funds
 Efficient Prudential Fund
 Efficient Prudential Fund of Funds
 Element Balanced Fund
 Element Earth Equity Fund
 Element Flexible Fund
 Element Global Equity Fund
 Element Islamic Balanced Fund
 Element Islamic Equity Fund
 Element Real Income Fund

Equidae Balanced Fund of Funds	GTC Active Equity Fund
Equidae Equity Fund	GTC Capital Plus Fund of Funds
Equidae Managed Income Fund of Funds	GTC Fixed Income Fund
Equidae Opportunity Fund	GTC Value Fund
FG International Flexible Fund of Funds	GTC Wealth Accumulator Fund of Funds
FG Jupiter Income Fund of Funds	GTC Wealth Accumulator Plus Fund
FG Mercury Equity Fund of Funds	GTC Wealth Preserver Fund
FG Saturn Flexible Fund of Funds	GTC Wealth Preserver Plus Fund
FG Venus Cautious Fund of Funds	Harvard House Flexible Income Fund
Financial Alliance Flexible Fund of Funds	Harvard House General Equity Fund
Financial Alliance Inflation Plus 3% Fund of Funds	Hermes Equity Fund
Financial Alliance Inflation Plus 5% Fund of Funds	Hermes Managed Fund
First Avenue Sanlam Collective Investments Equity Fund	Hermes Osborne Flexible Fund
Flagship IP Domestic Flexible Fund	Huysamer Equity Fund
Flagship IP Prudential Variable Fund	Huysamer Flexible Fund
Flagship IP Worldwide Flexible Fund	Huysamer Opportunity Fund
Flagship IP Worldwide Flexible Fund of Funds	Imalivest Flexible Fund
FNB Balanced Fund	Imalivest Worldwide Flexible Fund
FNB Growth Fund	Imara Equity Fund
Foord Absolute Return Fund	IMC Managed Fund of Funds
Foord Balanced Fund	IMC Worldwide Flexible Fund of Funds
Foord Equity Fund	Indequity Balanced Value Fund of Funds
Foord Flexible Fund of Funds	Indequity Dynamic Fund of Funds
Foord International Feeder Fund	Indequity High Yield Fund
Fortress REIT Fund	Indequity Income Provider Fund of Funds
Fourplus Capital Fund of Funds	Indequity Technical Fund
Fourplus Global Fund of Funds	Insight Capital Flexible Fund of Funds
Fourplus Growth Fund of Funds	Integre Large Cup Fund
Fourplus Secure Fund of Funds	Interneuron Capital Equity Portfolio
Futuregrowth Albaraka Equity Fund	Interneuron Capital Freestyle Portfolio
GCI Balanced Fund of Funds	Interneuron Capital Stability Fund of Funds
GCI Flexible Fund of Funds	Intervest Equity Fund of Funds
GCI Worldwide Flexible Fund of Funds	Intervest Flexible Fund of Funds
GFA Managed Fund of Funds	Intervest Prudential Fund of Funds
GFA Stable Fund of Funds	Investco Income Fund of Funds
Glacier Financial Solutions Cautious Fund of Funds	Investco Moderate Fund of Funds
Glacier Financial Solutions	Investec Absolute Balanced Fund
Conservative Multi-Managed Fund	Investec Absolute Income Fund
Glacier Financial Solutions Flexible Fund of Funds	Investec Active Quants Fund
Glacier Financial Solutions Moderate Fund of Funds	Investec Africa Fund
Glacier International Multi-Currency Fund	Investec Cash Plus Fund
Grindrod Diversified Preference Share Fund	Investec Cautious Managed Fund
Grindrod Global Property Income Fund	Investec Commodity Fund
Gryphon All Share Tracker Fund	Investec Corporate Bond Fund
Gryphon Dividend Income Fund	Invested Diversified Income Fund
	Investec Emerging Companies Fund
	Investec Equity Fund
	Investec Flexible Bond Fund
	Investec Gilt Fund
	Investec Global Strategic Managed Feeder Fund



Investec Global Equity Fund of Funds
 Investec Global Opportunity Income Fund of Funds
 Investec Global Strategic Managed Feeder Fund
 Investec Growth Fund
 Investec High Income Fund
 Investec Managed Fund
 Investec Opportunity Fund
 Investec Opportunity Income Fund
 Investec Property Equity Fund
 Investec SA Value Fund
 Investec Special Income Fund
 Investec Value Fund
 Investec Worldwide Equity Feeder Fund
 Investment Solutions Enhanced Income Fund
 Investment Solutions Global Equity Feeder Fund
 Investment Solutions Global Fixed Income Feeder Fund
 Investment Solutions Income Unit Trust
 Investment Solutions Inflation Linked Bond Unit Trust
 Investment Solutions Institutional Equity Unit Trust
 Investment Solutions Multi-Manager Balanced Fund of Funds
 Investment Solutions Multi-Manager Equity Fund of Funds
 Investment Solutions Performer Managed Unit Trust Fund
 Investment Solutions Property Equity Unit Trust Fund
 Investment Solutions Pure Fixed Interest Unit Trust
 Investment Solutions Real Return Focus Unit Trust Fund
 Investment Solutions Stable Focus Unit Trust Fund
 Investment Solutions Superior Cash Unit Trust
 Investment Solutions US Dollar Cash Feeder Fund
 IP Equity Fund
 JM Busha Real Return Fund
 Kagiso Balanced Fund
 Kagiso Equity Alpha Fund
 Kagiso Global Flexible Fund
 Kagiso Islamic Balanced Fund
 Kagiso Islamic Equity Fund
 Kagiso Protector Fund
 Kagiso Stable Fund
 Kagiso Top 40 Tracker Fund
 Katzung Flexible Fund

Kruger Balanced Fund of Funds
 Kruger Flexible Fund of Funds
 Kruger Global Fund of Funds
 Kruger Prudential Fund of Funds
 Lion of Africa General Equity Fund
 Lion of Africa Real Return CPI + 5 Fund
 Longitude Flexible Fund
 Lynx Balanced Fund of Funds
 Lynx Cautious Fund of Funds
 Lynx Global Diversified Fund of Funds
 Lynx Opportunities Fund of Funds
 Maestro Equity Fund
 Mapps Protect Portfolio
 Mapps Growth Portfolio
 Marriott Core Income Fund
 Marriott Dividend Growth Fund
 Marriott First World Equity Feeder Fund
 Marriott Flexible Fund of Funds
 Marriott Global Income Fund
 Marriott High Income Fund of Funds
 Marriott Income Fund
 Marriott International Growth Feeder Fund
 Marriott International Real Estate Feeder Fund
 Marriott Medium Term Income Fund
 Marriott Property Equity Fund
 Marriott Property Income Fund
 Marriott Prudential Fund of Funds
 Marriott Worldwide Flexible Fund of Funds
 Matador Balanced Fund
 Matador Defensive Fund of Funds
 Matador Equity Fund of Funds
 Matador Fixed Interest Fund of Funds
 Mazi Capital Equity Fund
 Melville Douglas Dynamic Strategy Fund
 Melville Douglas High Alpha Fund
 Mergence Equity Fund
 Metropolitan Absolute Provider Fund
 Metropolitan Cautious Fund
 Metropolitan Enhanced Income Portfolio
 Metropolitan Emerging Managers Equity Fund
 Metropolitan G555 Institutional Flexible Fund of Funds
 Metropolitan General Equity Fund
 Metropolitan Gilt Portfolio
 Metropolitan High Dividend Portfolio
 Metropolitan Income Fund
 Metropolitan Income Plus Fund
 Metropolitan Industrial Fund
 Metropolitan Inflation Linked Bond Fund
 Metropolitan Institutional Worldwide Flexible Fund
 Metropolitan International Equity Fund of Funds
 Metropolitan International Fund of Funds

Metropolitan International Specialist Income Fund of Funds	Momentum International Conservative Fund of Funds
Metropolitan Interneuron Managed Portfolio	Momentum International Equity Fund of Funds
Metropolitan Multi-Manager Equity Portfolio	Momentum International Income Fund
Metropolitan Odyssey Balanced Fund of Funds	Momentum Maximum Income Fund
Metropolitan Odyssey Conservative Fund of Funds	Momentum Moderate Equity Fund of Funds
Metropolitan Property Income Portfolio	Momentum Moderate Fund
Metropolitan Prudential Fund of Funds	Momentum Multifocus Fund of Funds
Metropolitan RCI Flexible Managed Portfolio	Momentum Optimal Yield Fund
Metropolitan Resources Fund	Momentum Positive Return Fund
Metropolitan Value Portfolio	Momentum Resources Fund
Midas Foreign Flexible Fund of Funds	Momentum SciTech Fund of Funds
MiPlan IP Beta Equity Fund	Momentum Small/Mid-Cap Fund
MiPlan IP Inflation Plus 3 Fund	Momentum Strategic Opportunities Fund
MiPlan IP Inflation Plus 5 Fund	Momentum Structured Equity Fund
MiPlan IP Inflation Plus 7 Fund	Momentum Top-40 Index Fund
MiPlan IP Protected Equity Fund	Momentum US Dollar Income Fund
MiPlan IP Sarasin Equisar Feeder Fund	Momentum Value Fund
MiPlan IP Triathlon Fund	Momentum World Wide Flexible Fund
MitonOptimal IP Diversified Income Fund of Funds	Nedgroup Investments Balanced Fund
MitonOptimal IP Flexible Fund of Funds	Nedgroup Investments Bond Fund
MitonOptimal IP Prudential Fund of Funds	Nedgroup Investments Bravata Worldwide Flexible Fund
MitonOptimal IP Worldwide Flexible Fund of Funds	Nedgroup Investments Cash Plus Fund
Momentum Accumulator Fund of Funds	Nedgroup Investments Cautious Feeder Fund
Momentum Africa Equity Fund	Nedgroup Investments Core Accelerated Fund
Momentum Aggressive Equity Fund of Funds	Nedgroup Investments Core Diversified Fund
Momentum Aggressive Prudential Fund of Funds	Nedgroup Investments Core Guarded Fund
Momentum Balanced Fund	Nedgroup Investments Entrepreneur Fund
Momentum Balanced Income Fund of Funds	Nedgroup Investments Equity Fund
Momentum Balanced Prudential Fund of Funds	Nedgroup Investments Financials Fund
Momentum Bond Fund	Nedgroup Investments Flexible Income Fund
Momentum Builder Fund of Funds	Nedgroup Investments Fundisa Fund
Momentum Cash Management Fund	Nedgroup Global Balanced Fund
Momentum Conservative Fund	Nedgroup Investments Global Balanced Feeder Fund
Momentum Consolidator Fund of Funds	Nedgroup Investments Global Cautious Feeder Fund
Momentum Diversified Yield Fund	Nedgroup Investments Global Equity Feeder Fund
Momentum Dynamic Asset Allocator Fund of Funds	Nedgroup Investments Growth Fund
Momentum Enhanced Yield Fund	Nedgroup Investments Inflation Beater Fund
Momentum Equity Fund	Nedgroup Investments International Equity Feeder Fund
Momentum Euro Income Fund	Nedgroup Investments Managed Fund
Momentum Financials Fund	Nedgroup Investments Mining & Resource Fund
Momentum Global Fund	Nedgroup Investments Optimal Income Fund
Momentum High Dividend Fund	Nedgroup Investments Positive Return Fund
Momentum High Tide Fund	Nedgroup Investments Quants Core Equity Fund
Momentum Income Plus Fund	Nedgroup Investments Rainmaker Fund
Momentum Industrial Fund	
Momentum International Balanced Fund of Funds	
Momentum International Bond Fund	

Nedgroup Investments Stable Fund
 Nedgroup Investments Value Fund
 Nedgroup Investments XS Accelerated Fund of Funds
 Nedgroup Investments XS Diversified Fund of Funds
 Nedgroup Investments XS Enhanced Diversified Fund of Funds
 Nedgroup Investments XS Enhanced Guarded Fund of Funds
 Nedgroup Investments XS Guarded Fund of Funds
 NEFG Balanced Fund
 NEFG Equity Fund
 NEFG Flexible Fund
 NEFG Income Provider Fund of Funds
 NEFG Property Income Fund
 NewFunds eRAFI Overall SA Index ET Portfolio
 NewFunds eRAFI SA Financial 15 Index ETF Portfolio
 NewFunds eRAFI SA Industrial 25 Index ETF Portfolio
 NewFunds eRAFI SA Resource 20 Index ETF Portfolio
 NewFunds NewSA Index Portfolio
 NewFunds Shariah Top 40 Index ETF Portfolio
 NFB Balanced Fund of Funds
 NFB Cautious Fund of Funds
 NFB Equity Fund
 NFB Global Fund of Funds
 NFP Assertive Fund of Funds
 NFP Balanced Fund of Funds
 NFP Enhanced Stable Fund of Funds
 NFP Stable Fund of Funds
 Noble PP All Weather Fund of Funds
 Noble PP Balanced Fund of Funds
 Noble PP Flexible Fund
 Noble PP Strategic Income Fund of Funds
 Noble PP Wealth Creator Fund of Funds
 Novare IP Capital Preserver Fund of Funds
 Novare IP Wealth Accumulator Fund of Funds
 Novare IP Worldwide Flexible Fund of Funds
 Oasis Balanced Unit Trust Fund
 Oasis Balanced Stable Fund of Funds
 Oasis Bond Unit Trust Fund
 Oasis Crescent Balanced High Equity Fund of Funds
 Oasis Crescent Balanced Progressive Fund of Funds
 Oasis Crescent Balanced Stable Fund of Funds
 Oasis Crescent Equity Feeder Fund
 Oasis Crescent Income Fund
 Oasis Crescent International Feeder Fund
 Oasis Crescent International Property Equity Feeder Fund
 Oasis Crescent Worldwide Flexible Fund of Funds
 Oasis General Equity Unit Trust Fund
 Oasis International Feeder Fund
 Oasis Property Equity Unit Trust Fund
 Old Mutual Active Quant Equity Fund
 Old Mutual Albaraka Balanced Fund
 Old Mutual Albaraka Equity Fund
 Old Mutual Asia Pacific Fund of Funds
 Old Mutual Balanced Fund
 Old Mutual Bond Fund
 Old Mutual Capital Builder Fund
 Old Mutual Dividend Income Fund
 Old Mutual Dynamic Floor Fund
 Old Mutual Enhanced Income Fund
 Old Mutual Europe Fund of Funds
 Old Mutual Financial Services Fund
 Old Mutual Flexible Fund
 Old Mutual Gilt Fund
 Old Mutual Global Bond Feeder Fund
 Old Mutual Global Emerging Markets Fund
 Old Mutual Global Equity Fund
 Old Mutual Global Index Fund of Funds
 Old Mutual Global Technology Fund
 Old Mutual Global Value Fund
 Old Mutual Gold Fund
 Old Mutual Growth Fund
 Old Mutual High Yield Opportunity Fund
 Old Mutual Income Fund
 Old Mutual Industrial Fund
 Old Mutual International Growth Fund of Funds
 Old Mutual Investors Fund
 Old Mutual Japan Fund of Funds
 Old Mutual Mining and Resources Fund
 Old Mutual North America Fund of Funds
 Old Mutual Rafi 40 Tracker Fund
 Old Mutual Real Income Fund
 Old Mutual Small Companies Fund
 Old Mutual Stable Growth Fund
 Old Mutual Top 40 Fund
 Old Mutual Top Companies Fund
 Old Mutual UK Fund of Funds
 Old Mutual UK Small Companies Fund of Funds
 Old Mutual Umbono Rafi 40 Tracker Fund
 Old Mutual US Dollar Feeder Fund
 Old Mutual Value Fund
 OPN Balanced Fund of Funds
 OPN Conservative Fund of Funds
 OPN Managed Flexible Fund of funds
 OPN Moderate Fund of Funds
 Orange Absolute Return Fund

PAM Wealth Preserver Fund	Prime Classic Port Conservative Fund of Funds
Personal Trust Active Fund of Funds	Prime General Equity Fund
Personal Trust Conservative Managed Fund	Prime Income Plus Fund
Personal Trust High Yield Growth Fund	Prime Inflation Plus Fund
Personal Trust Income Fund	Prime Shiraz Prudential Aggressive Fund of Funds
Personal Trust Managed Fund	Property Index Tracker SAPY Index Portfolio
Personal Trust Prudent Fund of Funds	Proptrax Ten ETF Portfolio
Personal Trust SA Equity Fund	Prudential Balanced Fund
Pioneer Balanced Fund of Funds	Prudential Core Value Fund
Pioneer Stable Fund of Funds	Prudential Dividend Income Fund
Platinum Balanced Prudential Fund of Funds	Prudential Dividend Maximiser Fund
Platinum Worldwide Flexible Fund	Prudential Enhanced Income Fund
Platinum Income Provider Fund of Funds	Prudential Enhanced SA Property Tracker Fund
Plexus Allrounder Fund	Prudential Equity Fund
Plexus Endurance Fund of Funds	Prudential Global High Yield Bond Fund of Funds
Plexus Flexible Income Fund	Prudential Global Income Plus Fund of Funds
Plexus International Allrounder Fund of Funds	Prudential Global Value Fund of Funds
Plexus Pacer Fund of Funds	Prudential High Interest Fund
Plexus RAFI Enhanced SA Strategy Fund	Prudential High Yield Bond Fund
Plexus Sprinter Fund of Funds	Prudential Inflation Plus Fund
Polaris Equity Fund	PSG Advance Wealth Creator Fund of Funds
PPS Balanced Fund of Funds	PSG Advance Wealth Income Fund of Funds
PPS Conservative Fund of Funds	PSG Advance Wealth International Fund of Funds
PPS Enhanced Yield Fund	PSG Advance Wealth Moderate Fund of Funds
PPS Equity Fund	PSG Advance Wealth Preserver Fund of Funds
PPS Flexible Income Fund	PSG Alphen Equity Fund of Funds
PPS Managed Flexible Fund of Funds	PSG Alphen Flexible Fund
PPS Moderate Fund of Funds	PSG Alphen Foreign Flexible Fund of Funds
Prescient Africa Equity Fund	PSG Alphen Growth Fund
Prescient Balanced QuantPlus Fund	PSG Alphen Income Fund of Funds
Prescient Bond QuantPlus Fund	PSG Alphen Optimal Income Fund
Prescient Cash QuantPlus Fund	PSG Alphen Prudential Fund of Funds
Prescient Equity Active Quant Fund	PSG Atlantic Cash Plus Fund
Prescient Equity Quant Fund	PSG Atlantic Real Income Fund
Prescient Global Cautious Feeder Fund	PSG Balanced Fund
Prescient Global Growth Feeder Fund	PSG Destiny Multi Asset Fund of Funds
Prescient Global Income Feeder Fund	PSG Equity Builder Fund
Prescient Income Provider Fund	PSG Flexible Fund
Prescient Income Saver Fund	PSG Global Equity Feeder Fund
Prescient Mid Cap QuantPlus Fund	PSG Income Fund
Prescient Multi Managed Flexible Fund	PSG Konsult Income Fund of Funds
Prescient Optimised Balanced Fund of Funds	PSG Konsult International Fund of Funds
Prescient Optimised Conservative Fund of Funds	PSG Konsult Moderate Fund of Funds
Prescient Optimised Growth Fund of Funds	PSG Konsult Preserver Fund of Funds
Prescient Optimised Moderate Fund of Funds	PSG Optimal Income Fund
Prescient Positive Return QuantPlus Fund	PSG Preferred Dividend Fund
Prescient Property Equity Fund	PSG Stable Fund
Prescient SA Balanced QuantPlus Fund	
Prime Cabernet Stable Fund of Funds	
Prime Champagne Flexible Fund of Funds	
Prime Chardonnay Moderate Fund of Funds	
Prime Claret Worldwide Flexible Fund of Funds	

PSG Equity Builder Fund
 PSG Flexible Fund
 PSG Global Equity Feeder Fund
 PSG Income Fund
 PSG Konsult Income Fund of Funds
 PSG Konsult International Fund of Funds
 PSG Konsult Moderate Fund of Funds
 PSG Konsult Preserver Fund of Funds
 PSG Optimal Income Fund
 PSG Preferred Dividend Fund
 PSG Stable Fund

Quantum Balanced Fund of Funds
 Quantum Capital Plus Fund of Funds
 Quantum Conservative Fund of Funds
 Quantum Core Income Fund
 Quantum Worldwide Flexible Fund of Funds

RCI Flexible Managed Portfolio
 Rezco Prudential Fund
 Rezco Value Trend Fund
 RE:CM Balanced Fund
 RE:CM Flexible Equity Fund
 RE:CM Global Feeder Fund
 RE:CM Global Flexible Fund
 RE:CM Institutional Worldwide Flexible Fund
 RMB Institutional Strategic Income Fund
 RMB Private Bank Defensive Fund of Funds
 RMB Private Bank Equity Fund
 RMB Private Bank Global Flexible Fund of Funds
 RMB Private Bank Growth Fund of Funds
 RMB Private Bank Income Fund
 RMB Private Bank Income Fund of Funds
 RMB Private Bank Targeted Income Fund
 Rootstock Worldwide Flexible Fund

S-BRO Balanced Fund of Funds
 S-BRO Defensive Fund of Funds
 Salvo Cautious Fund of Funds
 Sanlam All Share Index Fund
 Sanlam Alternative Income Fund
 Sanlam Asia Pacific Fund of Funds
 Sanlam Bond Index Fund
 Sanlam Dividend Income Fund of Funds
 Sanlam General Institutional Fund
 Sanlam Global Equity Fund
 Sanlam Global Index Fund of Funds
 Sanlam Growth Institutional Fund
 Sanlam Institutional Special Opportunities Fund
 Sanlam International Balanced Fund of Funds
 Sanlam International Bond Fund of Funds
 Sanlam International Defensive Fund of Funds
 Sanlam International Equity Fund of Funds
 Sanlam Multi-Managed Aggressive Fund of Funds

Sanlam Multi-Managed Cautious Fund of Funds
 Sanlam Multi-Managed Conservative Fund of Funds
 Sanlam Multi-Managed Inflation Linked Bond Fund
 Sanlam Multi-Managed Institutional Aggressive Equity Fund One
 Sanlam Multi-Managed Institutional All Bond Fund One
 Sanlam Multi-Managed Institutional All Bond Fund Three
 Sanlam Multi-Managed Institutional All Bond Fund Two
 Sanlam Multi-Managed Institutional General Equity Fund Four
 Sanlam Multi-Managed Institutional General Equity Fund One
 Sanlam Multi-Managed Institutional General Equity Fund Three
 Sanlam Multi-Managed Institutional General Equity Fund Two
 Sanlam Multi-Managed Institutional Positive Return Fund Four
 Sanlam Multi-Managed Institutional Positive Return Fund One
 Sanlam Multi-Managed Institutional Positive Return Fund Three
 Sanlam Multi-Managed Institutional Positive Return Fund Two
 Sanlam Multi-Managed Moderate Aggressive Funds of Funds
 Sanlam Multi-Managed Moderate Fund of Funds
 Sanlam Multi Manager Institutional Positive Return Fund Four
 Sanlam Multi Manager Institutional Positive Return Fund One
 Sanlam Multi Manager Institutional Positive Return Fund Three
 Sanlam Multi Manager Institutional Positive Return Fund Two
 Sanlam Optimised Income Fund
 Sanlam Pan-Europe Fund
 Sanlam Private Client Absolute Return Portfolio
 Sanlam Value Institutional Fund
 Sasfin Equity Fund
 Sasfin Managed Fund
 Sasfin Value Fund
 Sasfin Wealth Preserver Fund
 Satrix 40 Portfolio
 Satrix Dividend Plus Index
 Satrix FINI Portfolio
 Satrix INDI Portfolio
 Satrix RAFI 40 Portfolio
 Satrix RESI Portfolio



Satrix SWIX Top 40 Portfolio	SIS International Growth Fund of Funds
Seed Flexible Fund	SIS Property Equity Fund
Select Manager Cautious Managed Fund of Funds	Skyblue Cumulus Moderate Fund of Funds
Select Manager Defensive Equity Fund of Funds	Skyblue Kimberlite Cautious Fund of Funds
Select Manager Flexible Fund	Skyblue Solar Flexible Fund of Funds
Select Manager Flexible Growth Fund of Funds	SMMI Absolute Solution 5 Fund of Funds
Select Manager Global Growth Fund of Funds	SMMI Balanced Fund of Funds
Select Manager Prudential Active Fund of Funds	SMMI Defensive Fund of Funds
Sentinel IP Diversified Income Fund of Funds	SMMI Equity Fund of Funds
Sentinel IP Flexible Fund of Funds	SMMI Institutional Bond Fund
Sentinel IP Prudential Fund of Funds	SMMI Long-term Growth Solution 7 Fund of Funds
Sentinel IP Worldwide Flexible Fund of Funds	SMMI Protection Solution 3 Fund of Funds
SIM Absolute Return Income Fund	Southern Charter Balanced Fund of Funds
SIM Active Income Fund	Southern Charter Defensive Fund of Funds
SIM Balanced Fund	Southern Charter Growth Fund of Funds
SIM Bond Plus Fund	SPI Equity Fund
SIM Dividend + Index Fund	Standard Bank Fundisa Fund
SIM Enhanced Yield Fund	Standard Bank Targeted Investment Fund
SIM Equally Weighted Top 40 Index Fund	STANLIB Africa Equity Fund
SIM Financial Fund	STANLIB Aggressive Fund of Funds
SIM General Equity Fund	STANLIB Aggressive Income Fund
SIM Global Best Ideas Feeder Fund	STANLIB ALSI 40 Fund
SIM Global Financial Feeder Fund	STANLIB Balanced Cautious Fund
SIM Index Fund	STANLIB Balanced Fund
SIM Industrial Fund	STANLIB Balanced Trustees Fund of Funds
SIM Inflation Plus Fund	STANLIB Bond Fund
SIM Low Equity Fund	STANLIB Cash Plus Fund
SIM Managed Aggressive Fund of Funds	STANLIB Conservative Fund of Funds
SIM Managed Cautious Fund of Funds	STANLIB Corporate Bond Fund
SIM Managed Conservative Fund of Funds	STANLIB Dividend Income Fund
SIM Managed Moderate Aggressive Fund of Funds	STANLIB Dynamic Return Fund
SIM Managed Moderate Fund of Funds	STANLIB Equity Fund
SIM RAFI 40 Index Fund	STANLIB Euro Currency Fund of Funds
SIM Resources Fund	STANLIB European Equity Feeder Fund
SIM Small Cap Fund	STANLIB Extra Income Fund
SIM Top Choice Equity Fund	STANLIB Financials Fund
SIM Value Fund	STANLIB Flexible Income Fund
Simplisiti Flexible Fund of Funds	STANLIB Global Bond Feeder Fund
Simplisiti Income Plus Fund of Funds	STANLIB Global Equity Feeder Fund
Simplisiti Managed Protector Fund of Funds	STANLIB Global Property Feeder Fund
SIS Bond Index Fund	STANLIB Global Science and Technology Fund
SIS Equity Fund	STANLIB Gold and Precious Metals Fund
SIS Fixed Income Fund	STANLIB Growth Fund
SIS Flexible Fund	STANLIB Income Fund
SIS Inflation Matching Fund of Funds	STANLIB Index Fund
SIS Inflation Plus 1-3 Fund of Funds	STANLIB Industrial Fund
SIS Inflation Plus 3-5 Fund of Funds	STANLIB Inflation Plus 3% Fund
SIS Inflation Plus 5-7 Fund of Funds	STANLIB International Aggressive Fund of Funds
SIS Inflation Plus 7-9 Fund of Funds	STANLIB International Balanced Fund of Funds
SIS International Fixed Interest Fund of Funds	STANLIB International Conservative Fund of Funds
SIS International Flexible Fund of Funds	STANLIB Managed Flexible Fund Benchmark - CPI +5%
	STANLIB Medical Investment Fund

STANLIB Moderate Fund of Funds
 STANLIB Moderately Aggressive Fund of Funds
 STANLIB Moderately Conservative Fund of Funds
 STANLIB Multi-Manager Absolute Income Fund
 STANLIB Multi-Manager All Stars Equity Fund of Funds
 STANLIB Multi-Manager Balanced Fund
 STANLIB Multi-Manager Equity Fund
 STANLIB Multi-Manager Global Equity Feeder Fund
 STANLIB Multi-Manager Inflation Plus 1 Fund of Funds
 STANLIB Multi-Manager Inflation Plus 3 Fund of Funds
 STANLIB Multi-Manager Inflation Plus 5 Fund of Funds
 STANLIB Multi-Manager Institutional Moderately Aggressive Fund of Funds
 STANLIB Multi-Manager Institutional Moderately Conservative Fund of Funds
 STANLIB Multi-Manager International Fund of Funds
 STANLIB Multi-Manager Low Equity Fund of Funds
 STANLIB Multi-Manager Medium Equity Fund of Funds
 STANLIB Multi-Manager Real Return Fund
 STANLIB Multi-National Fund
 STANLIB Nationbuilder Fund
 STANLIB Property Income Fund
 STANLIB Prosperity Fund
 STANLIB Quants Fund
 STANLIB Resources Fund
 STANLIB SA Equity Fund
 STANLIB Shari'ah Equity Fund
 STANLIB Small Cap Fund
 STANLIB Swix 40 ETF
 STANLIB Top 40 ETF
 STANLIB US Dollar Cash Fund of Funds
 STANLIB Value Fund
 Stewart Absolute Return Blend Fund of Funds
 Stewart Macro Equity Fund of Funds
 Stringfellow Flexible Fund of Funds
 Stringfellow Stable Fund of Funds
 Sygnia Alpha Plus Fund
 Symmetry Balanced Fund of Funds
 Symmetry Core Equity Fund
 Symmetry Defensive Fund of Funds
 Symmetry Equity Fund of Funds
 Symmetry Fixed Interest Fund of Funds
 Symmetry Income Fund No. 1
 Symmetry Income Fund No. 2
 Symmetry Inflation Plus Fund No. 1
 Symmetry Inflation Plus Fund No. 2
 Symmetry Inflation Plus Fund No. 3
 Symmetry Inflation Plus Fund No. 4
 Symmetry Inflation Plus Fund No. 5
 Symmetry Inflation Plus Fund No. 6
 Symmetry Inflation Plus Fund No. 7
 Symmetry Satellite Equity Fund No. 1
 Symmetry Satellite Equity Fund No. 2
 Symmetry Satellite Equity Fund No. 3
 Symmetry Satellite Equity Fund No. 4
 Third Circle Defensive Fund of Funds
 Third Circle Flexible Fund of Funds
 Tri-Linear Balanced Fund
 Tri-Linear Fixed Income Fund
 Truffle Flexible Fund
 Truffle General Equity Fund
 Vega General Equity Fund
 Verso Long Term International Equity Fund of Funds
 Verso Long Term SA Equity Fund
 Verso Multi-Manager Balanced Growth Fund of Funds
 Verso Multi-Manager Income Planner Fund of Funds
 Verso Multi-Manager Managed Equity Fund of Funds
 Verso Multi-Manager Secure Growth Fund of Funds
 Visio Actinio Portfolio
 VPFP CPI Plus 2 Fund of Funds
 VPFP CPI Plus 4 Fund of Funds
 VPFP CPI Plus 6 Fund of Funds
 Warwick Managed Fund
 Xcede Balanced Fund of Funds
 Xcede Conservative Fund of Funds
 Xhilarator Multi-SA Balanced Fund of Funds
 Xhilarator Multi-SA Flexible Fund of Funds
 Zshares Govi

1.4.1.3 Property unit trusts (October 2011)

Investors pool funds predominantly for investments on their behalf in property-related investments.

www.fsb.co.za

BJM Property Fund

Discovery Flexible Property Fund

Dynamic Property Portfolio

Dynamic Wealth Property Fund

Efficient Property Fund

FHS Property Fund

Metropolitan Absolute Income Property Fund

Momentum Property Fund

Nedgroup Investments Property Fund

Old Mutual SA Quoted Property Fund

SIM Property Fund

STANLIB Institutional Property Fund

STANLIB International Property Fund

STANLIB Multi-Manager Flexible

Property Fund

STANLIB Multi-Manager Property Fund

Valugro Property Fund

Xcede Property Fund

1.4.1.4 Participation bond schemes (October 2011)

Participation bond schemes channel investor funds to borrowers in the form of mortgage bonds. In the process, investors acquire a participatory interest in property investments.

The following organisations act as managers of participation bond schemes:

www.fsb.co.za

Absa Mortgage Fund Managers (Pty) Ltd

Blue Bond Investments Ltd

Fairheads Bond Managers (Pty) Ltd

Fedbond Participation Mortgage Bond

Managers (Pty) Ltd

Investec Private Trust Ltd

Stabilitas Board of Executives (Pty) Ltd

1.4.2 Finance companies (October 2011)

Finance companies are companies previously established in terms of the Companies Act, 1973, or more recently in terms of the Companies Act, 2008, with the specific purpose of obtaining funds in forms such as loans, debentures or notes, with the sole objective of lending or investing these funds again in the form of mortgage loans, factoring, hire-purchase and leasing finance, etc. Micro-lenders (if incorporated) are included in this category.

www.ncr.gov.za

Examples of finance companies include:

Absa Debtors Finance (Pty) Ltd

Barko Financial Services (Pty) Ltd

Blue Chip Finance (Pty) Ltd

Blue Financial Services (SA) Ltd

BMW Financial Services (Pty) Ltd

Capital Alliance Holdings Ltd

Clientele Loans Direct (Pty) Ltd

Direct Axis SA (Pty) Ltd

Edcon (Pty) Ltd

Edu-Loan (Pty) Ltd

Ellerines Furnishers (Pty) Ltd

Eskom Finance Company (Pty) Ltd

FFS Finance South Africa (Pty) Ltd

Genbel South Africa Ltd

IEMAS Cooperative Ltd

Infrastructure Finance Corporation Ltd

JDG Trading (Pty) Ltd	RCS Personal Finance (Pty) Ltd
Kuper Confirming and Finance (Pty) Ltd	Real People Group (Pty) Ltd
Labenco Holdings (Pty) Ltd	Rubin Hugh Investments (Pty) Ltd
Lewis Stores (Pty) Ltd	SA Home Loans Group
Lonmin Management Services (Pty) Ltd	SA Scottish Finance Corporation Ltd
Mansion House Investments (Pty) Ltd	Scancor Financial Services (Pty) Ltd
Mercedes-Benz Financial Services SA (Pty) Ltd	Sanlam Personal Loans (Pty) Ltd
Metropolitan Industrial Corporation (Pty) Ltd	Toyota Financial Services SA (Pty) Ltd
Moneyline Financial Services (Pty) Ltd	Trencor (Pty) Ltd
Norufin Housing (Pty) Ltd	Up-Front Investments 132 (Pty) Ltd
On The Cards Investments II (Pty) Ltd	Volkswagen Finance (Pty) Ltd
RCS Cards (Pty) Ltd	Woolworths Financial Services (Pty) Ltd
	Zeda Car Leasing (Pty) Ltd

1.4.3 Special purpose entities (October 2011)

The type of special purpose entity (SPE) referred to is a legal entity that holds assets for securitisation and issues debt securities. It is normally a limited company, created to fulfil a narrow, specific or sometimes temporary objective. An SPE is usually owned by the entity on whose behalf it was established.

www.jse.co.za

Auto Series Investments Ltd	Nitro Securitization 4 Issuer Trust
Bayport Securitisation (Pty) Ltd	Nqaba Finance 1 (Pty) Ltd
Blue Granite Investments No. 1 (Pty) Ltd	Octane ABS 1 (Pty) Ltd
Blue Granite Investments No. 2 (Pty) Ltd	On the Cards Investments II (Pty) Ltd
Blue Granite Investments No. 3 (Pty) Ltd	Prime Realty Obligors Packaged Securities (Pty) Ltd
Blue Granite Investments No. 4 (Pty) Ltd	Private Commercial Mortgages (Pty) Ltd
Commissioner Street No. 1 (Pty) Ltd	Private Residential Mortgages (Pty) Ltd
Eagle Bonds One (Pty) Ltd	Private Residential Mortgages Series 2 (Pty) Ltd
Fintech Receivables 2 (Pty) Ltd	Rich Rewards Trading 667 (Pty) Ltd
Fresco 2 Investments Ltd	South African Securitisation Programme (Pty) Ltd
Grayston Conduit 1 (Pty) Ltd	Superdrive Investments (Pty) Ltd
Greenhouse Funding (Pty) Ltd	Synthesis Funding Ltd
Growthpoint Properties Ltd	Thekwini Fund 6 Ltd
Home Obligors Mortgage Enhanced Securities (Pty) Ltd	Thekwini Fund 7 Ltd
Ikhaya RMBS 1 Ltd	Thekwini Fund 8 Ltd
Ikhaya RMBS 2 Ltd	Vukile Investment Property Securitisation (Pty) Ltd
Indwa Investments Ltd	
Infrastructure Finance Corporation Ltd	
Inguza Investments (Pty) Ltd	
Ivuzi Investments Ltd	

1.4.4 Public-sector financial intermediaries (as at 31 March 2010)

Public-sector financial intermediaries are institutional units that are owned or controlled by institutional units in the general government sector excluding the monetary authority (paragraph 1.1) and public-sector institutions included as banks (paragraph 1.2). The Companies Act, 2008 specifies that the name of a State Owned Company be followed by the abbreviation “SOC Ltd”.

www.treasury.gov.za

1.4.4.1 Public Investment Corporation (PIC)

The entity *Public Investment Corporation* (PIC) invests funds on behalf of public-sector entities, including the Government Employees Pension Fund. The PIC is a public entity established as a corporation on 1 April 2005 in accordance with the Public Investment Corporation Act, 2004 and is regulated in terms of the Public Finance Management Act, 1999 (Act No. 1 of 1999 as amended by Act No. 29 of 1999). The PIC is a state-owned entity and also operates under the Financial Advisory and Intermediary Services Act, 2002 (Act No. 37 of 2002).

Before its establishment as a corporation, the PIC was known as the ‘Public Investment Commissioners’, also abbreviated as the PIC.

www.pic.gov.za

1.4.4.2 Other national government financial intermediaries

Central Energy Fund (Pty) Limited (CEF)	Khula Enterprises
Development Bank of Southern Africa (DBSA)	National Empowerment Fund National Housing Finance Corporation Ltd
Industrial Development Corporation of SA Ltd (IDC)	

This classification includes any subsidiary or entity under the ownership or control of the above public entities that is engaged in financial intermediation.

1.4.4.3 Provincial government financial intermediaries

Ithala Development Finance Corporation	Mpumalanga Housing Finance Company
Limpopo Economic Development Enterprise (LimDev)	

This classification includes any subsidiary or entity under the ownership or control of the above public entities that is engaged in financial intermediation.

1.4.5 Holding companies

A holding company owns a group of subsidiary companies. All holding companies, irrespective of the group’s predominant activity, are classified as part of the financial corporate sector. However, the following sub-classification is made:

1.4.5.1 Bank holding companies²

www.reservebank.co.za

Absa Group Ltd	Capitec Bank Holdings Ltd
African Bank Investments Ltd	FirstRand Ltd
Albaraka Banking Group	Grindrod Financial Holdings Ltd
Bidvest Bank Holdings Ltd	

² The list contains the latest information as published in the *Bank Supervision Department Annual Report 2010*.



Investec Ltd

Mercantile Bank Holdings Ltd

National Bank of Greece

Nedbank Group Ltd

Pitcairn's Finance Sasfin Holdings Ltd

Standard Bank Group Ltd

Teba Bank Controlling Company Ltd

1.4.5.2 Other financial holding companies

This can be defined as holding companies where the predominant activity of the group of companies whose shares are held is of a financial, insurance or financial auxiliary nature, excluding those under paragraph 1.4.5.1.

1.4.5.3 Non-financial holding companies

Non-financial holding companies hold shares in a group of subsidiary companies where the majority of the activities of the companies in the group is non-financial in nature; the principal activity of the holding company is owning the group.

1.5 Financial auxiliaries

Financial auxiliaries are institutions such as brokers whose primary activity is to facilitate financial intermediation, but who do not primarily perform an intermediation role themselves. Most members of formal exchanges can be classified as financial auxiliaries. However, some members such as banks and co-operatives, perform another activity as a primary activity, and are thus classified under the institutional sector that corresponds with their primary activity.

1.5.1 Private-sector financial auxiliaries

1.5.1.1 Members of the formal exchanges³

The JSE Limited (JSE) is the only formal, licensed stock exchange in South Africa, governed in terms of the Securities Act, 2004 where members of the JSE buy and sell securities on behalf of clients as agent or principal. The JSE comprises an equity, equity derivatives, commodity derivatives, currency derivatives and interest rate market. JSE membership is available for the following categories, namely equity, commodity derivatives, equity derivatives and bonds. Only members whose primary activity is of a financial auxiliary nature are classified here.

www.jse.co.za

1.5.1.2 Trust companies (October 2011)

Trust companies are corporations whose main function is that of trustee administration of trust assets.

www.fidsa.gov.za

Absa Trust Ltd

BoE Private Clients

BoE Trust Ltd

Exectrust (Pty) Ltd

Fairheads International Trust Co (SA) Ltd

Fedtrust (Pty) Ltd

First National Bank Trust Services

Graaffs Trust Ltd

Investec Private Trust Ltd

Legatus Trust (Pty) Ltd

Maitland Trust (Pty) Ltd

Old Mutual Trust Ltd

Personal Trust International Ltd

PW Harvey & Co (Pty) Ltd

Sanlam Trust Ltd

Sentinel International Trust Co (Pty) Ltd

Stabilitas Board of Executors (Pty) Ltd

Standard Executors and Trustees

1.5.1.3 Insurance brokers, agents and actuaries

Insurance brokers, agents and actuaries arrange, execute or facilitate transactions in financial assets on behalf of clients. These financial intermediaries are governed in terms of the Financial Advisory and Intermediary Services Act, 2002 (Act No. 37 of 2002).

³ Members of formal exchanges whose primary activity is of a financial auxiliary nature. Other members such as banks are classified in the sector of their primary activity.

1.5.1.4 South African representative offices of foreign banks⁴ (as at 31 December 2010)

www.reservebank.co.za

The foreign banks concerned remain part of the foreign sector or rest of the world; see paragraph 5.

AfrAsia Bank Ltd	Icici Bank Ltd
Banco Africano de Investimentos	KFW Ipex-Bank GMBH
Banco BPI, SA	Lloyds TSB Offshore Ltd
Banco Espirito Santo e Comercial de Lisboa	Mauritius Commercial Bank Ltd, The
Banco Santander Totta SA	Millenium BCP
Bank Leumi Le-Israel BM	National Bank of Egypt
Bank of Cyprus Group	Natixis Southern Africa Representative Office
Bank of India	Representative Office for Southern and Eastern Africa of the Export-Import Bank of China, The
Bank of New York, Mellon, The	Royal Bank of Scotland International Ltd
Bank of Tokyo-Mitsubishi, UFJ Ltd, The	Société Générale Representative Office for Southern Africa
Barclays Bank plc	Sumitomo Mitsui Banking Corporation
Barclays Private Clients International Ltd	UBS AG
BNP Paribas	Unicredit Bank AG
Commerzbank AG	Union Bank of Nigeria plc
Credit Suisse AG	Vnesheconombank
Credit Suisse Securities (Europe) Ltd	Wells Fargo Bank NA
Ecobank	Zenith Bank plc
Export-Import Bank of India	
Fairbairn Private Bank (Isle of Man) Ltd	
Fairbairn Private Bank (Jersey) Ltd	
First Bank of Nigeria	
First City Monument Bank plc	
Hellenic Bank Public Company Ltd	
HSBC Bank International Ltd	

1.5.1.5 Nominee companies

Nominee companies previously registered in terms of the Companies Act, 1973, and more recently in terms of the Companies Act, 2008, are wholly owned by a holding company. Nominee companies are formed for the explicit purpose of operating nominee accounts for the holding of assets on behalf of beneficial owners. The assets are registered in the name of the nominee company operating a nominee account on behalf of the beneficial owner, which could either be a resident or non-resident client.

– Nominee companies registered with the Financial Services Board (October 2011)

www.fsb.co.za

28E Capital Nominees (Pty) Ltd	BNS Nominees (Pty) Ltd
Absa Nominees (Pty) Ltd	Board of Executors Nominees (Pty) Ltd, The
Afflink Nominees (Pty) Ltd	BOE Link Nominees (Pty) Ltd
Agulhas Nominees (Pty) Ltd	Brockhouse Cooper Nominees (Pty) Ltd
AIMS Nominees (Pty) Ltd	Burg Genomineerdes (Pty) Ltd
Allan Gray Nominees (Pty) Ltd	Cadiz Nominees (Pty) Ltd
Axis Nominees (Pty) Ltd	Central Depository Nominees (Pty) Ltd
Barmont Nominees (Pty) Ltd	Chalkton Nominee Company (Pty) Ltd
	Citi Nominees (Pty) Ltd

⁴ It should be noted that the list contains the latest information as published in the *Bank Supervision Department Annual Report 2010*.



Citigroup Global Markets Nominees (Pty) Ltd	Oasis Crescent Nominees (Pty) Ltd
CMB Nominees (Pty) Ltd	Old Mutual (South Africa) Nominees (Pty) Ltd
Computershare Nominees (Pty) Ltd	Old Mutual Investment Services Nominees (Pty) Ltd
De Witt Nominees (Pty) Ltd	Ovation Global Investment Nominees (Pty) Ltd
Discovery Life Nominees (Pty) Ltd	
Dynamic Wealth Stockbrokers Nominees (Pty) Ltd	Peregrine Nominees (Pty) Ltd
	PLC Nominees (Pty) Ltd
Easy Nominees (Pty) Ltd	Prime Nominees (Pty) Ltd
EFS Nominees (Pty) Ltd	PSG Nominees (Pty) Ltd
	PSG Wealth Nominees (Pty) Ltd
Fedtrust Nominees (Pty) Ltd	Quarto Nominees (Pty) Ltd
Ferbros Nominees (Pty) Ltd	Regiments Nominees (Pty) Ltd
FFO Nominees (Pty) Ltd	RMB PB Nominees (Pty) Ltd
Finsettle Nominees (Pty) Ltd	RMBAM Nominees (Pty) Ltd
First National Nominees (Pty) Ltd	RST Nominees (Pty) Ltd
First National Trust Nominees (Pty) Ltd	
FNB Retail Equities Nominees (Pty) Ltd	SA Stockbrokers Nominees (Pty) Ltd
Four M Nominees (Pty) Ltd	Sanford Nominees (Pty) Ltd
Fradey Nominees (Pty) Ltd	Sanlam Fundshares Nominee (Pty) Ltd
Fusion Nominees (Pty) Ltd	Sanlam Share Account (Pty) Ltd
	Satrix Nominees (Pty) Ltd
Gardenview Nominees (Pty) Ltd	SE Nominees (Pty) Ltd
GB Nominees (Pty) Ltd	SFSS Nominees (Pty) Ltd
Gensec Nominees (Pty) Ltd	Shap-Aron Nominees (Pty) Ltd
Golding Torr & De Decker Nominees (Pty) Ltd	Sharestock Nominees (Pty) Ltd
Goudstad Nominees (Pty) Ltd	Silica Nominees(Pty) Ltd
Grayston Nominees (Pty) Ltd	SIS Nominees (Pty) Ltd
	SMK Genomeerdes (Edms) Bpk
Investors Independent Custodian (PTY) Ltd	Société Générale Nominees (Pty) Ltd
	Sonset Nominees (Pty) Ltd
Jan Silvis Nominees (Pty) Ltd	Source Nominees (Pty) Ltd
JR Nominees (Pty) Ltd	Standard Bank Nominees (Transvaal) (Pty) Ltd
Juspoint Nominees (Pty) Ltd	Stanlib Wealth Management Nominees (Pty) Ltd
	Stockshare Nominees (Pty) Ltd
Kagiso Nominees No 2 (Pty) Ltd	Syfrets Securities Nominees (Pty) Ltd
	Symphony Nominees (Pty) Ltd
Lavanren Nominees (Pty) Ltd	
Lefika Nominees (Pty) Ltd	Tetragona Nominees (Pty) Ltd
	The Corner House Nominees (Pty) Ltd
Macmes Nominees (Pty) Ltd	UBS Nominees (Pty) Ltd
Momentum Wealth Nominees (Pty) Ltd	
	Vector Nominees (Pty) Ltd
Navigare Nomines (Pty) Ltd	Vunani Nominees (Pty) Ltd
Nedcor Bank Nominees Ltd	
NIB IPS Nominees (Pty) Ltd	
NIB Nominees (Pty) Ltd	
Noah Nominees (Pty) Ltd	
NVest Securities Nominee Equities (Pty) Ltd	

1.5.1.6 Other private-sector financial auxiliaries

– Managers of securities unit trusts (October 2011)

www.fsb.co.za

Absa Fund Managers Ltd	Bips Investment Managers (Pty) Ltd
Advantage AM Collective Investments Ltd	
Allan Gray Unit Trust Management Ltd	Cadiz Collective Investments Ltd
Alusi Management Company (Pty) Ltd	Community Growth Management Company Ltd

Coris Capital Collective Investment Managers Ltd	Metropolitan Collective Investments Ltd
Coronation Management Company Ltd	Momentum Collective Investments Ltd
db x-trackers (Pty) Ltd	Nedgroup Beta Solutions (Pty) Ltd
Discovery Life Collective Investments (Pty) Ltd	Nedgroup Collective Investments Ltd
Efficient Collective Investments (Pty) Ltd	NewFunds (Pty) Ltd
Element Unit Trusts Ltd	Oasis Crescent Management Company Ltd
Foord Unit Trusts Ltd	Old Mutual Unit Trust Managers Ltd
Glacier Management Company Ltd	Personal Trust International Management Company (Pty) Ltd
Grant Thornton Capital Management Company (Pty) Ltd	Prescient Management Company Ltd
Grindrod Collective Investments (Pty) Ltd	Prime Collective Investment Schemes Management Company (Pty) Ltd
Hermes Management Company (Pty) Ltd	Property Index Tracker Managers (Pty) Ltd
Indequity Investment Managers Ltd	Prudential Portfolio Managers Unit Trusts Ltd
Investec Fund Managers SA Ltd	PSG Collective Investments Ltd
Investment Solutions Unit Trusts Ltd	RE: CM Collective Investments Ltd
IP Management Company (Pty) Ltd	REZCO Collective Investments Ltd
Kagiso Collective Investment Ltd	Sanlamtrust-Bestuurders Bpk
Marriott Unit Trust Management Company Ltd	Satrix Managers (Pty) Ltd (Satrix)
	STANLIB Collective Investments Ltd
	Strategic Investments Service (SIS) Management Company Ltd

– **Managers of property unit trusts (October 2011)**

www.fsb.co.za

Fountainhead Property Trust Management Ltd	SA Corporate Real Estate Fund Managers
Oasis Crescent Property Fund Managers Ltd	Strategic Real Estate Managers (Pty) Ltd
Property Fund Managers Ltd	Sycom Property Fund Managers Ltd

– **Other**

Institutions such as mortgage originators and debt counsellors.

1.5.2 Public-sector financial auxiliaries

Public-sector financial auxiliaries such as financial supervisory authorities. This will include the Financial Services Board. However, the South African Reserve Bank's supervisory functions falls under 1.1 as part of the Monetary authority.

2. Non-financial corporate sector

The *non-financial corporate sector* includes all resident privately and publicly owned institutional units whose principal activity is the production of goods and non-financial services. The non-financial corporate sector consists of the following institutional units:

2.1 Private non-financial corporate sector

Private-sector corporations are companies previously registered under the Republic of South Africa's Companies Act, 1973, and more recently in terms of the Companies Act, 2008. Private-sector non-financial companies are legal entities separate from their owners and are principally engaged in the production of market goods and non-financial services at economically significant prices with the intent to generate profit or financial gain for the shareholders.



2.1.1 Non-profit institutions serving the non-financial corporate sector

Non-profit institutions are legal entities engaged in the production of goods and services without the intent to generate income or financial gain directly for those that finance or control them. Examples of this kind of institution are Sacob and all industry associations serving the non-financial corporate sector. The Companies Act, 2008 stipulates that a non-profit institution's name needs to be followed by the abbreviation "NPC".

2.1.2 Co-operatives

Co-operatives are legal entities created by producers for the purpose of marketing collective output, and any profits raised are distributed in accordance with agreed rules.

2.1.3 Close corporations

Close corporations are private-sector entities registered under the Close Corporations Act, 1984, and are obliged to incorporate the abbreviation "CC" as the last entry in their name. The new Companies Act, 2008 stipulates that it will not be possible to register any new close corporations, nor may companies be converted into close corporations. Close corporations currently in existence will be able to exist indefinitely, and the Close Corporations Act will be brought into line with legislation on private companies. Where a close corporation is primarily involved in financial activity, it should be classified under the relevant grouping within the financial corporate sector.

2.1.4 Other private-sector companies

This classification includes *all other companies in the private sector* previously registered under the Companies Act, 1984, or more recently under the Companies Act, 2008, (i.e., organisations that are required by law to incorporate the abbreviation(s) "Ltd", "(Pty) Ltd" or "Inc" as the last entry/entries in their names), but excluding all institutions listed in the financial sector.

2.2 Public non-financial corporate sector

The *public non-financial corporate sector* consists of corporations where the principal activity is the production of market goods and non-financial services and these institutional units are owned or controlled by units in the general government sector. The Companies Act, 2008 specifies that a State Owned Company be followed by the abbreviation "SOC Ltd".

Identification of the general government and public sectors⁵: A decision tree for government units and other public units

The procedure for evaluating economic entities in an economy and grouping them inside or outside the public sector and its subsectors is presented in the form of a decision tree in Figure 2.

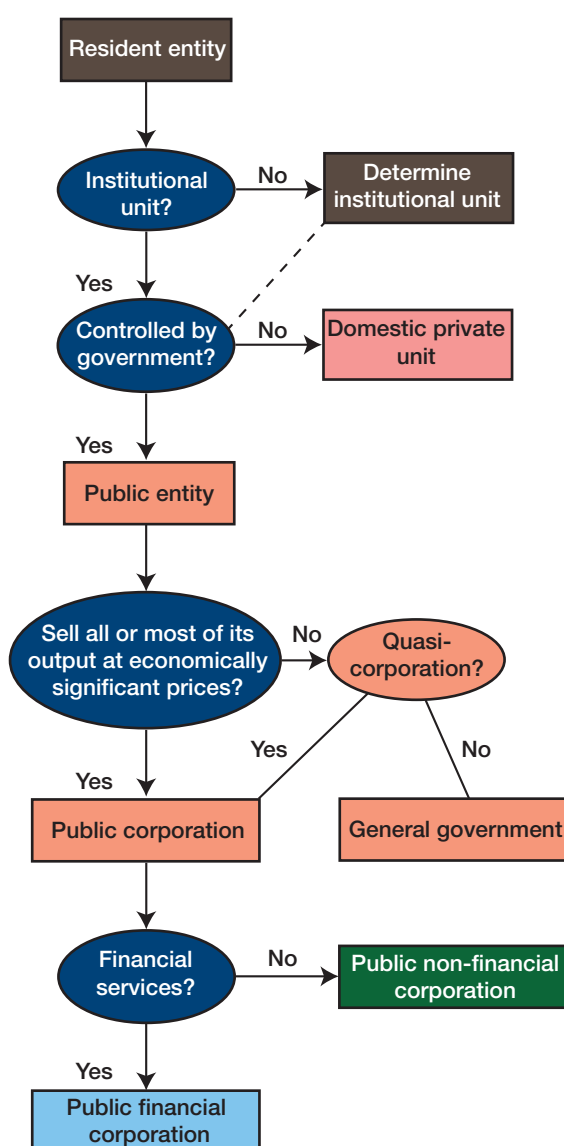
The starting point for sectorising an economy is to identify the residency of entities operating in the economy. For each resident entity, the following steps should be taken:

- Identify whether the entity constitutes an institutional unit, that is, is it capable, in its own right, of owning assets, incurring liabilities, and engaging in economic activities and transactions with other entities? If not, the entity should be classified with the unit that controls it.
- Identify whether the institutional unit belongs in the private or in the public sector. This involves determining whether the unit is a government unit, or is controlled by a government unit or public corporation. If so, it is a public unit and part of the public sector. If not, it is part of the private sector.
- Determine for each public-sector unit whether it is a market or non-market producer, that is, does it dispose of all or most of its output at economically significant prices?



- If it is a *market producer*, it is to be classified as a public corporation.
- If it is a *non-market producer*, it is necessary to determine whether the unit includes any unincorporated activity that should be considered to be a quasi-corporation.
 - If so, the quasi-corporation should be classified as a public corporation.
 - If not, the unit is a general government unit and should be classified in the general government sector.
- Determine for each public corporation (and public quasi-corporation) whether it provides financial services.
 - If so, it is a public financial corporation.
 - If not, it is a public nonfinancial corporation.

Figure 2 Sectorising public entities (general government versus public corporations)



2.2.1 National government enterprises (as at 31 March 2010)

– Major public non-financial entities

Air Traffic and Navigation Services Company Limited (ATNS)	South African Airways (Pty) Limited (SAA)
Airports Company of South Africa Limited (ACSA)	South African Broadcasting Corporation Limited (SABC)
Alexander Bay Development Corporation (Alexkor)	South African Express (Pty) Limited
Broadband Infrastructure Company (Pty) Limited (Infraco)	South African Forestry Company Limited (SAFCOL)
Denel (Pty) Limited	South African National Roads Agency Limited, The (SANRAL)
Eskom	South African Nuclear Energy Corporation Limited (Necsa)
Petroleum, Oil and Gas Corporation of South Africa (Pty) Limited, The (Petro SA)	South African Post Office Limited (Sapo)
Sentech Limited	South African Rail Commuter Corporation Limited (SARCC)
	Telkom SA Limited
	Trans-Caledon Tunnel Authority (TCTA)
	Transnet Limited

This classification includes any subsidiary or entity under the ownership or control of the above public entities whose main activity is non-financial in nature.

– Other national government business enterprises

African Exploration Mining and Finance Corporation, The	Pebble Bed Modular Reactor (PBMR)
Coega Development Corporation (Pty) Limited	Pelchem (Pty) Limited, formerly HTP Marketing and Manufacturing (Pty) Limited
Council for Mineral Technology (Mintek)	South African Banknote Company (Pty) Limited
Council for Scientific and Industrial Research (CSIR)	South African Bureau of Standards (SABS)
Inala Farms (Pty) Limited	South African Mint Company (Pty) Limited, The State Diamond Trader
Onderstepoort Biological Products Limited	Strategic Fuel Fund Association (SFF)

This classification includes any subsidiary or entity under the ownership or control of the above public entities whose main activity is non-financial in nature.

– Water boards

Albany Coast Water	Mhlathuze Water
Amatola Water	Namaqua Water
Bloem Water	Overberg Water
Botshelo Water	Pelladrift Water
Bushbuckridge Water	Rand Water
Ikangala Water	Sedibeng Water
Komati Basin Water Authority	Umgeni Water
Lepelle Northern Water	
Magalies Water	

This classification includes any subsidiary or entity under the ownership or control of the above public entities whose main activity is non-financial in nature.



2.2.2 Provincial government enterprises (as at 31 March 2010)

Cowslip Investments (Pty) Limited	Mjindi Farming (Pty) Limited
East London Industrial Development Zone Corporation (ELIDZ)	Mpendle-Ntambanana Agricultural Company (Pty) Limited
Eastern Cape Development Corporation (ECDC)	Mpumalanga Agricultural Development Corporation (MADC)
Gateway Airport Authority Limited	Mpumalanga Economic Growth Agency (MEGA)
Great North Transport (Pty) Ltd	North West Development Corporation (Pty) Limited (NWDC)
Mafikeng Industrial Development Zone Company (Pty) Limited (MIDZ)	State Information Technology Agency (Pty) Limited (SITA)
Mayibuye Transport Corporation	

This classification includes any subsidiary or entity under the ownership or control of the above public entities whose main activity is non-financial in nature.

2.2.3 Local government enterprises

These are enterprises of local governments whose main activity is non-financial in nature.

3. General government sector

The *general government sector* consists of institutional units that are legal entities with political responsibilities established through the political process mainly to produce non-market goods and services for individual and public consumption, and to redistribute income and wealth. These institutional units invest in assets and fund activities by levying taxes and issuing financial instruments. Some units owned by units in the general government sector may also be engaged in the production of goods and services for which economically significant prices are charged. The general government sector consists of the institutional units listed on National Treasury's website:

www.treasury.gov.za

3.1 Central government

Central government consists of national government departments and ministries and institutional units not classified as quasi-corporations owned by central government. Central government institutional units are established in terms of the following legislation:

- The Constitution of the Republic of South Africa Act, 1996 (Act No. 108 of 1996).

3.1.1 National government departments (as at 31 October 2011)

– Central Government Administration

Cooperative Governance and Traditional Affairs, formerly Department of Provincial and Local Government (cogta)	Parliament
Home Affairs (Dha)	Performance Monitoring and Evaluation
International Relations and Cooperation, formerly Foreign Affairs (Dirco)	Presidency, The
	Public Works (DPW)
	Women, Children and People with Disabilities

– Financial and Administrative Services

Government Communications and Information System (GCIS)	Public Enterprises
National Treasury	Public Service and Administration (DPSA)
	Statistics South Africa (Stats SA)



– Social Services

Arts and Culture	Labour
Basic Education	Social Development
Health (doh)	Sport and Recreation South Africa (SRSA)
Higher Education and Training	

– Justice, Crime Prevention and Security

Correctional Services (DCS)	Justice and Constitutional Development
Defence and Military Veterans	(doj&cd)
Independent Complaints Directorate (ICD)	Police (SAPS)

– Economic Services and Infrastructure Development

Agriculture, Forestry and Fisheries	Rural Development and Land Reform
Communications (DoC)	Science and Technology (DST)
Economic Development	Tourism
Energy	Trade and Industry (DTI)
Environmental Affairs	Transport (DoT)
Human Settlements	Water Affairs
Mineral Resources (DMR)	

3.1.2 Extra-budgetary institutions (as at 31 March 2010)

The *extra-budgetary institutions* produce goods and services for government or sell goods and services to the public. An extra-budgetary institution is a national public entity and consists of a board, commission, fund or other entity that is not classified as a quasi-corporation and is

- established in terms of national legislation and mainly serving the government;
- fully or substantially funded either from the National Revenue Fund, or by way of a tax, levy or other money imposed in terms of national legislation; and
- accountable to Parliament.

– Constitutional institutions

1. The Commission for the Promotion and Protection of the Rights of Cultural, Religious and Linguistic Communities (CPRL)
2. The Commission on Gender Equality (CGE)
3. The Financial and Fiscal Commission (FFC)
4. The Independent Communications Authority of South Africa (ICASA)
5. Electoral Commission of South Africa (IEC)
6. The Municipal Demarcation Board (MBD)
7. The Pan South African Language Board (PanSALB)
8. The Public Protector of South Africa
9. The South African Human Rights Commission (SAHRC).

– Other national government entities

Academy of Science of South Africa (ASSAF)	Agricultural Sector Education and Training
Accounting and Financial Services	Authority (AgriSETA), formerly PAETA and
Education and Training Authority (FASSET)	SETA SA
Accounting Standards Board (ASB)	Armaments Corporation of South Africa
Africa Institute of South Africa (AISA)	Limited (Armcor)
African Renaissance and International	Artscape
Cooperation Fund	Auditor-General
Agricultural Land Holdings Account	Banking Sector Education and Training
Agricultural Research Council (ARC)	Authority (BANKSETA)
	Boxing South Africa



Breede River Catchment Management Agency	Independent Development Trust (IDT)
Business and Arts South Africa (BASA)	Independent Electoral Commission (Represented Political Parties Fund)
Castle Control Board (CCB)	Independent Regulatory Board for Auditors (IRBA), formerly Public Accountants and Auditors Board
Chemical Industries Education and Training Authority (CHIETA)	Information Systems, Electronics and Telecommunication Technologies Training Authority (ISETT SETA)
Clothing, Textiles, Footwear and Leather Sector Education and Training Authority (CTFL SETA)	Ingonyama Trust Board
Commission for Conciliation, Mediation and Arbitration (CCMA)	Inkomati Catchment Management Agency
Companies and Intellectual Property Commission (CIPC)	Insurance Sector Education and Training Authority (INSETA)
Competition Commission	International Marketing Council (IMC)
Competition Tribunal	International Trade Administration Commission of South Africa (ITAC)
Construction Education and Training Authority (CETA)	iSimangaliso Wetland Park, formerly The Greater St. Lucia Wetland Park
Construction Industry Development Board (CIDB)	Iziko Museums of Cape Town
Council for Geoscience (CGEO)	Legal Aid Board (LAB)
Council for Medical Schemes (CMS)	Local Government, Water and Related Services Sector Education and Training Authority (LGW SETA)
Council for the Built Environment (CBE)	Luthuli Museum
Council on Higher Education (CHE)	
Credit Card Driving Licences	
Cross-Border Road Transport Agency	
Die Afrikaanse Taalmuseum	Manufacturing, Engineering and Related Services Sector Education and Training Authority (MerSETA)
Disaster Relief Fund	Marine Living Resources Fund (MLRF)
Ditsong Museums, formerly Northern Flagship Institution	Market Theatre Foundation
	Media Development and Diversity Agency (MDDA)
Education Labour Relations Council (ELRC)	Media, Advertising, Publishing, Printing and Packaging Sector Education and Training Authority (MAPPP SETA)
Education, Training and Development Practices Sector Education and Training Authority (ETDP SETA)	Medical Research Council of South Africa (MRC)
Energy Sector Education and Training Authority (ESETA)	Micro Finance Regulatory Council (MFRC)
Engelburg House Art Collection	Mine Health and Safety Council (MHSC)
Estate Agency Affairs Board (EAAB)	Mining Qualifications Authority (MQA)
Film and Publication Board (FPB)	Natal Museum
Financial Intelligence Centre (FIC)	National Agricultural Marketing Council (NAMC)
Financial Services Board (FSB)	National Arts Council of South Africa (NAC)
Food and Beverages Manufacturing Industry Sector Education and Training Authority (FOODBEV SETA)	National Consumer Tribunal (NCT)
Forest Industries Education and Training Authority (FIETA)	National Credit Regulator (NCR)
Freedom Park Trust	National Development Agency (NDA)
Fund for Research into Industrial Development, Growth and Equity (FRIDGE)	National Economic Development and Labour Council (NEDLAC)
	National Electronic Media Institute of South Africa (NEMISA)
Government Printing Works Trading Account	National Energy Regulator of South Africa (NERSA), formerly National Electricity Regulator
Health and Welfare Sector Education and Training Authority (HWSETA)	National Museum
Housing Development Agency	National Nuclear Regulator (NNR)
Human Sciences Research Council (HSRC)	



National English Literary Museum (NELM)
 National Film and Video Foundation of South Africa (NFVF)
 National Gambling Board of South Africa (NGB)
 National Health Laboratory Service (NHLS)
 National Heritage Council of South Africa (NHC)
 National Home Builders Registration Council (NHBRC)
 National Library of South Africa
 National Lotteries Board (NLB)
 National Metrology Institute of South Africa (NMISA)
 National Regulator for Compulsory Specifications (NRCS)
 National Research Foundation (NRF)
 National Skills Fund (NSF)
 National Student Financial Aid Scheme (NSFAS)
 National Urban Reconstruction and Housing Agency (NURCHA)
 National Youth Commission (NYC)
 National Youth Development Agency
 Ncera Farms (Pty) Limited
 Nelson Mandela National Museum

 Office of the Ombud for Financial Service Providers

 PALAMA Training Trading Account (formerly SAMDI)
 Parliamentary Villages Management Board
 Performing Arts Centre of the Free State (PACOFs)
 Perishable Products Export Control Board (PPECB)
 Playhouse Company, The
 President's Fund
 Productivity South Africa, formerly National Productivity Institute
 Project Development Facility
 Public Administration Leadership and Management Academy (PALAMA)
 Public Sector Education and Training Authority (PSETA)

 Railway Safety Regulator
 Refugee Relief Fund
 Registration of Deeds Trading Account
 Road Traffic Management Corporation (RTMC)
 Robben Island Museum
 Rural Housing Loan Fund (RHLF)

 Safety and Security Sector Education and Training Authority (SASSETA), formerly DITETA and Poslec SETA
 Services Sector Education and Training Authority (Services SETA)
 Sheltered Employment Factories (13 factories)

 Small Enterprise Development Agency (seda), formerly Godisa Trust
 Social Relief Fund
 South African Civil Aviation Authority
 South African Council for Educators (SACE)
 South African Diamond and Precious Metals Regulator, formerly South African Diamond Board
 South African Heritage Resources Agency (SAHRA)
 South African Institute for Drug-free Sport
 South African Library for the Blind
 South African Local Government Association (SALGA)
 South African Maritime Safety Agency (SAMSA)
 South African Micro-Finance Apex Fund
 South African National Accreditation System (SANAS)
 South African National Aids Trust
 South African National Biodiversity Institute (SANBI), formerly National Botanical Institute
 South African National Heritage Council
 South African National Parks (SANParks)
 South African Qualifications Authority (SAQA)
 South African Revenue Service (SARS)
 South African State Information Technology Agency (SITA)
 South African State Theatre, The
 South African Tourism (SATOUR)
 South African Weather Service (SAWS)
 Special Defence Account
 Special Investigation Unit (SIU)
 State President's Fund

 Technology Innovation Agency (TIA)
 Tourism, Hospitality, Sport Education and Training Authority (THETA)
 Transport Education and Training Authority (TETA)

 uMalusi – Council for Quality Assurance in General and Further Education and Training
 Universal Service and Access Agency of South Africa (USAASA)
 Universal Service and Access Fund (USAF)
 Urban Transport Fund

 Voortrekker Museum
 Vorentoe High School Disaster Fund

 War Museum of the Boer Republics
 Water Research Commission (WRC)
 Water Trading Entity
 Wholesale and Retail Sector Education and Training Authority (W&R SETA)
 William Humphreys Art Gallery
 Windybrow Theatre



This classification includes any subsidiary or entity under the ownership control of the above public entities.

3.1.3 Universities, universities of technology and technikons (as at 31 March 2010)

Cape Peninsula University of Technology, formerly Cape Technikon and Peninsula Technikon	University of Fort Hare
Central University of Technology, Free State, formerly Technikon Free State	University of Johannesburg, formerly The Rand Afrikaans University and Technikon Witwatersrand
Durban University of Technology, formerly M L Sultan Technikon and Natal Technikon	University of KwaZulu-Natal
Mangosuthu Technikon	University of Limpopo, formerly University of the North and Medical University of Southern Africa
Nelson Mandela Metropolitan University, formerly The University of Port Elizabeth and Port Elizabeth Technikon	University of Pretoria
North-West University	University of South Africa
Rhodes University	University of Stellenbosch
Tshwane University of Technology	University of the Free State
University of Cape Town	University of the Western Cape
	University of the Witwatersrand
	University of Venda
	University of Zululand
	Vaal University of Technology
	Walter Sisulu University, formerly Border Technikon, Eastern Cape Technikon and University of Transkei

3.1.4 Social security funds (as at 31 March 2010)

Social security funds are autonomous funds that manage and operate social security schemes.

Compensation Commissioner for Occupational Diseases (CCOD)	Road Accident Fund (RAF)
Compensation Commissioner for Occupational Diseases in Mines and Works	South African Social Security Agency (SASSA)
	Unemployment Insurance Fund (UIF)

3.2 Provincial governments (as at 31 March 2010)

Provincial governments exercise functions of government at a level just below that of central government.

3.2.1 Provincial legislators

Eastern Cape	Mpumalanga
Free State	Northern Cape
Gauteng	North West
KwaZulu-Natal	Western Cape
Limpopo	

3.2.2 Other provincial government units

This classification includes unincorporated provincial public entities not classified as quasi-corporations.



Eastern Cape Province

Eastern Cape Appropriate Technology Unit
Eastern Cape Arts Council
Eastern Cape Gambling and Betting Board
Eastern Cape Liquor Board
Eastern Cape Parks Board

Eastern Cape Rural Finance Corporation Ltd
Eastern Cape Socio-Economic Consultative Council
Eastern Cape Tourism Board
Eastern Cape Youth Commission

Free State Province

Free State Gambling and Racing Board
Free State Investment Promotion Agency
Free State Tourism Authority

Phakisa Major Sport and Development Corporation

Gauteng Province

Blue IQ Investment Holdings (Pty) Ltd
Gauteng Economic Development Agency
Gauteng Enterprise Propeller
Gauteng Gambling Board

Gauteng Partnership Fund
Gauteng Tourism Authority
Gautrain Management Agency
XHASA ATC Agency

KwaZulu-Natal Province

Amafa AkwaZulu Natali
Ezemvelo KwaZulu-Natal Wildlife
KwaZulu-Natal Agricultural Development Trust
KwaZulu-Natal Gambling Board
KwaZulu-Natal House of Traditional Leaders

KwaZulu-Natal Provincial Planning and Development Commission
KwaZulu-Natal Tourism Authority
Natal Sharks Board
uMsekeli Municipal Support Services

Limpopo Province

Limpopo Appeal Tribunals
Limpopo Development Enterprise
Limpopo Development Tribunals
Limpopo Gambling Board
Limpopo Housing Board
Limpopo Liquor Board

Limpopo Local Business Centres
Limpopo Panel of Mediators
Limpopo Planning Commission
Limpopo Roads Agency
Limpopo Tourism and Parks Board
Trade and Investment Limpopo

Mpumalanga Province

Mpumalanga Gambling Board
Mpumalanga Regional Training Trust

Mpumalanga Tourism and Parks Board

Northern Cape Province

Northern Cape Gambling Board

Northern Cape Tourism Authority

North West Province

Invest North West
Mmabana Arts, Culture and Sport Foundation
North West Eastern Region Entrepreneurial Support Centre
North West Gambling Board
North West Housing Corporation

North West Parks and Tourism Board
North West Provincial Aids Council
North West Provincial Arts and Culture Council
North West Provincial Heritage Resources Authority
North West Youth Development Trust

Western Cape Province

Destination Marketing Organisation
Western Cape Commissioner for the
Environment
Western Cape Cultural Commission
Western Cape Gambling and Racing
Board
Western Cape Investments and Trade
Promotion Agency

Western Cape Language Committee
Western Cape Liquor Board
Western Cape Nature Conservation
Board
Western Cape Provincial Development
Council

This classification includes any subsidiary or entity under the ownership or control of the above public entities.

3.3 Local governments (as at 31 March 2010)

Local governments are third-tier government units that provide a wide range of services to resident institutional units. The total number of municipalities is 283 (6 metropolitan councils, 46 districts and 231 local municipalities).

3.3.1 Metropolitan councils

City of Cape Town	Ekurhuleni
City of Johannesburg	eThekweni
City of Tshwane	Nelson Mandela Bay

3.3.2 District councils and municipalities

3.3.2.1 Eastern Cape Province

Alfred Nzo District Municipality	
Matatiele	Umzimvubu
Amathole District Municipality	
Amahlathi	Mnquma
Buffalo City	Ngqushwa
Great Kei	Nkonkobe
Mbhashe	Nxuba
Cacadu District Municipality	
Baviaans	Kou-Kamma
Blue Crane Route	Makana
Camdeboo	Ndlambe
Ikwezi	Sundays River Valley
Kouga	
Chris Hani District Municipality	
Emalahleni	Inxuba Yethemba
Engcobo	Lukhanji
Inkwanca	Sakhisizwe
Intsika Yethu	Tsolwana
Joe Gqabi District Municipality	
Elundini	Maletswai
Gariep	Senqu

O.R. Tambo District Municipality

King Sabata Dalindyebo
Mbizana
Mhlontlo
Ngquza Hill

Ntabankulu
Nyandeni
Port St Johns

3.3.2.2 Free State Province

Fezile Dabi District Municipality

Mafube
Metsimaholo

Moqhaka
Ngwathe

Lejweleputswa District Municipality

Masilonyana
Matjhabeng
Nala

Tokologo
Tswelopele

Motheo District Municipality

Mangaung
Mantsopa

Naledi

Thabo Mofutsanyane District Municipality

Dihlabeng
Maluti a Phofung
Nketoana

Phumelela
Setsoto

Xhariep District Municipality

Kopanong
Letsemeng

Mohokare

3.3.2.3 Gauteng Province

Metsweding District Municipality

Nokeng tsa Taemane

Kungwini

Sedibeng District Municipality

Emfuleni
Lesedi

Midvaal

West Rand District Municipality

Merafong City
Mogale City

Randfontein
Westonaria

3.3.2.4 KwaZulu-Natal Province

Amajuba District Municipality

Dannhauser
eMadlangeni

Newcastle

ILembe District Municipality

Kwadukuza
Mandeni

Maphumulo
Ndwedwe

Sisonke District Municipality

Greater Kokstad
Ingwe
Kwasani

Ubuhlebezwe
Umzimkhulu

Ugu District Municipality

Ezingolweni
Hibiscus Coast
uDoni

uMuziwabantu
Umzumbe
Vulamehlo

uMgungundlovu District Municipality

Impendle	Richmond
Mkhambathini	uMngeni
Mooi Mpofana	uMshwathi
Msunduzi	

Umkhanyakude District Municipality

Hlabisa	The Big 5 False Bay
Jozini	Umhlabuyalingana
Mtubatuba	

Umzinyathi District Municipality

Endumeni	Nquthu
Msinga	Umvoti

Uthukela District Municipality

Emnambithi-Ladysmith	Okhahlamba
Imbabazane	Umtshezi
Indaka	

uThungulu District Municipality

City of uMhlathuze	Nkandla
Mbonambi	Ntambanana
Mthonjaneni	uMlalazi

Zululand District Municipality

Abaqulusi	Ulundi
eDumbe	uPhongolo
Nongoma	

3.3.2.5 Limpopo Province

Capricorn District Municipality

Aganang	Molemole
Blouberg	Polokwane
Lepelle-Nkumpi	

Mopani District Municipality

Ba-Phalaborwa	Greater Tzaneen
Greater Giyani	Maruleng
Greater Letaba	

Sekhukhune District Municipality

Elias Motsoaledi	Greater Tubatse
Fetakgomo	Makhudutamaga
Ephraim Mogale	

Vhembe District Municipality

Makhado	Mutale
Musina	Thulamela

Waterberg District Municipality

Bela Bela	Mogalakwena
Lephalale	Mookgopong
Modimolle	Thabazimbi

3.3.2.6 Mpumalanga Province

Ehlanzeni District Municipality

Bushbuckridge	Thaba Chweu
Mbombela	Umjindi
Nkomazi	



Gert Sibande District Municipality

Albert Luthuli
Dipaleseng
Govan Mbeki
Lekwa

Mkhondo
Msukaligwa
Pixley ka Seme

Nkangala District Municipality

Dr JS Moroka
Emakhazeni
Emalahleni

Steve Tshwete
Thembisile
Victor Khanye

3.3.2.7 Northern Cape Province

Frances Baard District Municipality

Dikgatlong
Magareng

Phokwane
Sol Plaatje

John Taolo District Municipality

Gamagara
Ga-Segonyana

Moshaweng

Namakwa District Municipality

Hantam
Kamiesberg
Karoo Hoogland

Khai-Ma
Nama Khoi
Richtersveld

Pixley ka Seme District Municipality

Emthanjeni
Kareeberg
Renosterberg
Siyancuma

Siyathemba
Thembelihle
Ubuntu
Umsobomvu

Siyanda District Municipality

//Khara Hais
!Kheis
Kai ! Garib

Kgatelopele
Mier
Tsantsabane

3.3.2.8 North West Province

Bojanala Platinum District Municipality

Kgetleng Rivier
Madibeng
Moretele

Moses Kotane
Rustenburg

Dr Kenneth Kaunda District Municipality

City of Matlosana
Maquassi Hills

Tlokwe
Ventersdorp

Dr Ruth Segomotsi Mompati District Municipality, formerly Bophirima District Municipality

Greater Taung
Kagisano
Lekwa-Teemane

Mamusa
Molopo
Naledi

Ngaka Modiri Molema District Municipality, formerly Central District Municipality

Ditsobotla
Mafikeng
Ramotshere Moiloa

Ratlou
Tswaing

3.3.2.9 Western Cape Province

Cape Winelands District Municipality

Breede Valley	Stellenbosch
Drakenstein	Witzenberg
Breede River	

Central Karoo District Municipality

Beaufort West	Prince Albert
Laingsburg	

Eden District Municipality

Bitou	Knysna
George	Mossel Bay
Hassequa	Oudtshoorn
Kannaland	

Overberg District Municipality

Cape Agulhas	Swellendam
Overstrand	Theewaterskloof

West Coast District Municipality

Bergrivier	Saldanha Bay
Cederberg	Swartland
Matzikama	

3.3.3 Other local government units

This classification includes unincorporated entities not classified as quasi-corporations.

4. Household sector

A *household* consists of an individual or small group of individuals sharing the same living accommodation, pooling some or all of their income and wealth, while consuming goods and services collectively. The household sector consists of the following institutional units:

4.1 Households

Individuals are members of a household and are not treated as separate institutional units.

4.2 Unincorporated business enterprises of households

Unincorporated business enterprises of households comprise households engaging in market production as one-man businesses or sole proprietorships or partnerships. They are legal entities but are not organised in the form of a company, and the household and business accounts cannot be separated. The one-man business or sole proprietorship can be with or without employees with the latter being own-account workers.

4.3 Non-profit institutions serving households

Non-profit institutions serving households (NPISHs) are legal or social entities that provide goods and services to households free of charge or at economically insignificant prices but that are neither controlled nor mainly financed by government. NPISHs include welfare organisations, aid societies, clubs, non-profit hospitals and schools, churches, trade unions, *stokvels*, political parties and such companies previously registered under Section 21 of the Companies Act, 1973 and now according to the new Companies Act, 2008 the name should be followed by the abbreviation "NPC".

4.4 Private trusts

Private trusts are assets of individuals and estates administered by, among others, banks, trust companies and attorneys on their behalf.

4.5 Friendly societies (October 2011)

Friendly societies are governed in terms of the Friendly Societies Act, 1956 (Act No. 25 of 1956). A friendly society can be defined as a formal mutual organisation existing with the purpose of providing its members or their relatives with benefits, relief or maintenance when in financial difficulty due to, among other things, sickness, death, unemployment and retirement.

www.fsb.co.za

AAM Friendly Society
Achievers' Club
Aero Mannekraggroep Onderlinge
Hulpvereniging (Amg Ohv)
Afrika Onderlinge Hulpvereniging
All Saints Burial Society
Ammunition and Allied Workers Friendly Society
Apostolic Jerusalem Burial Society, The

Bakgaditsi Family Burial Society
Bambanani Burial Society
Battswood Doodgenootskap
Bdb Benefit Society
Bethel Begrafnis Genootskap
Beverage and Hotel Industries Education
Fund, The

Cape Town Embee Sick Benefit Society
Chemical and Oil Industries Education
Fund, The
Christelike Hulpgenootskap, Die
Church of Jesus Christ Outreach Society
Classic Friendly Society
Clothing, Footwear and Textile Industries
Education, The
Consolidated Textiles Medical Benefit
Society (East London)
Correctional Services Widow and Orphan
Society

Die Suid-Afrikaanse Volksvereniging
Dikhutsana African Friendly Society
Diputa Friendly Society
Drs G & R De Muelenaere Inc. Friendly
Society

Eastern Province Newspapers Sick Pay Fund
Electronic, Electrical and Battery Industries
Education Fund, The
Engineering Industries Education Fund, The
Eureka Algemene Hulpgenootskap

Food Industries Education Fund, The
Forestry and Horticulture Industries
Education Fund
Friends for Life

Global Educare Benefit Fund
Golden Arrow Employees' Benevolent Fund

Ikemeleng Women's Club
Independent Moslem Burial Society
Interchurch Funeral Services Society

Jamiatut Toliebien Muslim Burial Services

Karoo Eendracht Begrafnisvereniging
Kgomotso Society
Klerksdorp Mines Benefit Society –
Monetary Benefits

Lebowa Friendly Society
Ledwaba Friendly Society
Loyal Durban Lodge No. 5403 of the Natal
District loof Mufs
Loyal Natal Unity Lodge No. 4443 of the
Natal District loof Mufs

Masincedisane Society Scheme
Mining Industries Education Fund, The
Motorsport Legends Benevolent Fung
Motounion Death Fund
Muavha Burial Society

Ndaba's Friendly Society
New Apostolic Church Burial Fund
Newcastle Peoples Friendly Society
Non-Mathata Friendly Society

Oac Burial Society
Oac Burial Society: District Western Cape
Oac Burial Society: Northern District
Oac Burial Society: District Eastern Cape
Oac Burial Society: District Free State
Oac Burial Society: District Gauteng
Oac Burial Society: District KwaZulu-Natal

Palesa Entle Go Batho Burial Society
Performa Dienstefonds
Pharmaceutical and Medical Industries
Education Fund, The
Phillippi Hulpgenootskap

Retreat Begrafnisvereniging
Rhema Friendly Society
Rhino Employees Benevolent Fund
Ridge Educational Trust Friendly Society
Riebeek-Wes Begrafnisgenootskap
Road User's Society, The
Robertson Algemene Hulpgenootskap

SA Woodworkers Union Benevolent Fund
Sacta Life Assurance Scheme
Saiccor Sick Benefit Fund
Samancor Funeral Benefit Scheme
Sasbo Education Fund Sihlali
Friendly Society
Sizanani Burial Society
Society Helper Project Friendly Society
Somerset Oos Begrafnisvereniging

Steel and Allied Industries Education
Fund, The
Sterftfonds Van Die ATKV
T.S. Burial Society
Textile Open Benefit Society
The South African Education Trust Fund
Transafrica Funeral Society
Transport Industries Education Fund, The
Tswaragano Friendly Society
Uitliefde Genootskap
Umbogintwini Factory Mutual Aid Fund
Veronicas Funerals Friendly Society
Workers Welfare Fund
Zenzele Friendly Society
Ziya Friendly Society

5. Foreign sector/rest of the world

Non-resident institutional units transacting with resident institutional units are grouped into the *foreign sector or the rest of the world*. The classification of the foreign sector is based on the distinction between residents and non-residents. The concept of residency is based on the *centre of economic interest* and not on nationality or purely legal criteria. An institutional unit is considered to be a *resident* of a country when it has an economic interest in a country, that is, when it has a location (dwelling or premises) within the economic territory of a country from where it intends to engage indefinitely or over a finite but lengthy period of time (longer than a year) in economic activity on a significant scale. The *economic territory of a country* consists of the geographic territory administered by government within which persons, goods and capital move freely inclusive of airspace, territorial waters and enclaves.

An institutional unit or enterprise is therefore a *resident* of the Republic of South Africa when it has an economic interest in South Africa, that is, when it has premises within the economic territory of South Africa from where it engages or intends to engage indefinitely or over a finite but lengthy period of time in significant economic activity in South Africa. The *foreign sector or non-residents* could similarly be defined as institutional units or enterprises with a centre of economic interest outside the borders of the Republic of South Africa.

Branches and subsidiaries of foreign enterprises domiciled in South Africa are therefore classified as resident institutional units. In this instance, the foreign enterprise or non-resident owner is classified as part of the foreign sector, while the foreign-owned subsidiary or branch is classified as a South African resident. By contrast, branches and subsidiaries of South African companies domiciled in the rest of world are classified as non-resident or part of the foreign sector.

5.1 Foreign financial corporate sector

5.1.1 Financial companies listed on the JSE Limited and classified as non-resident

Financial companies with a dual listing, both on the JSE Limited and on another exchange, but domiciled in a country other than the Republic of South Africa are classified as non-resident.

www.jse.co.za

Brait SA
Investec plc
Liberty International plc

London Finance and Investment Group plc
Net 1 UEPS Technologies inc
Old Mutual plc



5.1.2 Foreign banks⁶

A *foreign bank* is an institution lawfully established in a country other than the Republic of South Africa that conducts the business of a bank in another country.

5.1.3 Other foreign financial corporations

Other foreign financial corporations are lawfully established institutions in a country other than the Republic of South Africa that conduct financial business, with names ending, for instance, with “plc” or “inc”.

– Approved foreign collective investment schemes

www.fsb.co.za

Acpi Liquid Unit Trust (Jersey)	Oasis Global Investment Fund plc (Ireland)
Acpi Select Unit Trust (Jersey)	Orbis Global Equity Fund (Bermuda)
Ashburton Global Funds Ltd (Jersey)	Orbis Optimal SA Fund Ltd (Bermuda)
Ashburton Money Market Funds Ltd (Jersey)	Orbis SICAV (Luxembourg)
Ashburton Replica Portfolio Ltd (Jersey)	
Coronation Global Opportunities Fund	Prescient Global Funds plc (Ireland)
Crescent Global Investment Fund plc (Ireland)	Prudential Cash Haven Trust
International Mutual Fund Pcc Ltd	Prudential European Trust
Fidelity Funds SICAV (Luxembourg)	Prudential International Growth Trust (UK)
Fidelity Institutional Funds (UK)	Prudential Japanese Trust
Foord International Trust	Prudential North American Trust
Forbes and Manhattan Corp	Prudential Pacific Markets Trust
Frank Russell Investment Company plc (Ireland)	Prudential UK Growth Trust
Franklin Templeton Investment Funds (Luxembourg)	PSG Global Portfolio (Guernsey)
	PSG International Portfolio Fund
Ginsglobal Index Funds Ltd (Mauritius)	RE: CM Global Fund Ltd (Guernsey)
Investec Global Strategy Fund Ltd (Guernsey)	RMBIS Mutual Fund ICC Ltd (Guernsey)
Investec International Fund (Ireland)	
Investec Liquidity Funds plc (Ireland)	Sanlam Global Funds plc (Ireland)
Investec World Axis PCC Ltd	Sanlam Universal Funds plc (Ireland)
Investment Solutions Strategic Global Fund (Jersey)	Sarasin (CI) Equisar Dollar Global Thematic Fund
Liberty Ermitage Institutional Money Market Funds Ltd (Jersey)	Sarasin (CI) Equisar Sterling Global Thematic Fund (Guernsey)
Lloyds TSB Money Fund Ltd (Jersey)	Sarasin (CI) Global Real Estate Fund
Lloyds TSB Offshore Funds Ltd (Jersey)	Sarasin (CI) Globalsar Dollar Balanced Fund (Guernsey)
Lloyds TSB Offshore Gilt Funds Ltd (Jersey)	Sarasin (CI) Globalsar Sterling Balanced Fund (Guernsey)
Lloyds TSB Offshore Multi Strategy Fund Ltd (Jersey)	Sarasin (CI) Income Portfolio
M & G Investment Funds (1)	Sasfin International Fund (Luxembourg)
M & G Investment Funds (3)	Scottish Mutual International Investment Fund plc (Ireland)
M Cubed Capital Mutual Fund PPC Ltd (Guernsey)	SEI Global Investments Fund plc
Marriott International Funds Plc (Ireland)	SEI Global Master Fund plc (Ireland)
Melville Douglas European Fund Ltd (Jersey)	SEI Islamic Investments Global Ltd
Melville Douglas Income Fund Ltd (Jersey)	Standard Bank Strategist Funds Ltd (Jersey)
Nedgroup Investments plc (Isle of Man)	Stanlib Funds Ltd (Jersey)
	Stanlib Offshore Unit Trust Scheme (Jersey)
	Trinity Global Fund (Guernsey)

5.2 Foreign non-financial corporate sector

5.2.1 Non-financial companies listed on the JSE Limited and classified as non-resident

Non-financial companies with a dual listing, both on the JSE Ltd and on another exchange, but domiciled in a country other than the Republic of South Africa are classified as non-resident.

www.jse.co.za

African Eagle Resources plc	Ipsa Group plc
Anglo American plc	Jubilee Platinum plc
Aquarius Platinum Ltd	Kibomining plc
BHP Billiton plc	Kiwara plc
Bicc Cafca Ltd	Lonmin plc
Braemore Resources plc	Lonrho plc
British American Tobacco plc	Marshall Monteagle Holdings Société Anonyme
Central Rand Gold Ltd	Mondi plc
Coal of Africa Ltd	Oando plc
Conafex Holdings Société Anonyme	Pan African Resources plc
Delrand Resources Limited	Rockwell Diamonds inc
Dimension Data Holdings plc	SABMiller plc
Eastern Platinum Ltd	Tawana Resources NL
First Uranium Corporation	Teal Exploration and Mining inc
Gold One International LD	Uranium One inc
Great Basin Gold Ltd	
Halogen Holdings Societe Anonyme	
Hwange Colliery Ltd	

5.2.2 Other foreign non-financial corporations

These are companies registered in countries other than the Republic of South Africa that are not listed on the JSE, with names ending with “plc”, “inc” and the like.

5.3 Foreign governments

Foreign governments are institutional units that conduct the functions of government as primary activity with legislative, judicial and executive authority over other institutional units within a specific area outside the Republic of South Africa.

5.4 International organisations

International organisations are supra-national institutions such as the International Monetary Fund (IMF) and authorities with the authority to raise taxes or compulsory contributions within the territories of the countries that are members of the international organisations.

5.5 Other non-residents

Other non-residents are natural persons or legal entities that are not residents of the Republic of South Africa.

7 The paragraph numbering refers to the paragraphs in the main body of this Guide.

Appendix A Public sector

This appendix presents the *public sector* at a glance. The public sector consists of the *public financial corporate sector*, *public non-financial corporate sector* and the *general government sector*, each of which consists of the following institutional sectors and units.⁷

Public financial corporate sector

- 1.1 Monetary authority
- 1.2 Banks
 - 1.2.4 Postbank
 - 1.2.5 Land Bank
- 1.3 Insurers and pension funds
 - 1.3.1.2 Public-sector insurers
 - 1.3.3.2 Public-sector pension and provident funds
- 1.4 Other financial intermediaries
 - 1.4.4 Public-sector financial intermediaries
 - 1.4.4.1 Public Investment Corporation
 - 1.4.4.2 Other national government financial intermediaries
 - 1.4.4.3 Provincial government financial intermediaries
- 1.5 Financial auxiliaries
 - 1.5.2 Public-sector financial auxiliaries

Public non-financial corporate sector

- 2.2 Public non-financial corporate sector
 - 2.2.1 National government enterprises
 - 2.2.2 Provincial government enterprises
 - 2.2.3 Local government enterprises

General government sector

- 3.1 Central government
 - 3.1.1 National government departments
 - 3.1.2 Extra-budgetary institutions
 - 3.1.3 Universities, universities of technology and technikons
 - 3.1.4 Social security funds
- 3.2 Provincial governments
 - 3.2.1 Provincial legislators
 - 3.2.2 Other provincial government units
- 3.3 Local governments
 - 3.3.1 Metropolitan councils
 - 3.3.2 District councils and municipalities
 - 3.3.3 Other local government units



Appendix B Standard Industrial Classification of all Economic Activities

An *institutional unit* (an enterprise such as a company) may be engaged in different kinds of production activities in different locations, producing various kinds of goods and services. For the analysis of production, it is necessary to use a more homogeneous unit than an enterprise. The *unit* is an establishment, defined as an enterprise or part of an enterprise situated in one location and engaged in mainly one type of production activity, which is its principal activity. An establishment can also be engaged in secondary activities, which generate a minor part of its production, or ancillary activities, which are production not intended for use outside the enterprise. An *enterprise* can consist of more than one establishment, but an establishment can belong to only one enterprise.

Based on the type of activity described in terms of a set of inputs, a production process and a set of outputs, establishments are grouped together into industries. An *industry* is defined as a group of establishments engaged in the same, or similar, kinds of production activity. Industries are classified according to the 1993 edition of the *Standard Industrial Classification of all Economic Activities (SIC)*. The *SIC* is based on the 1990 edition of the *International Standard Industrial Classification (ISIC)*, with suitable adaptations for local conditions. The *SIC* classification refers to the principal activity of establishments.

It is possible to classify institutional units by institutional sector class and by standard industrial class. However, institutional units can only broadly be classified into industries according to their principal class of product produced or service rendered. An example of the *SIC* classification of institutional units by organisation reporting to the South African Reserve Bank is the classification by banks of loans, advances and discounts according to major divisions, as provided by banks on returns to the Registrar of Banks. The major divisions (one-digit level) and divisions (two-digit level) of the *SIC* are shown in Table B1.

In the case of individuals and non-producing households there is no *SIC* classification as the *SIC* caters only for producing units. To address this problem, sector 0 of the *SIC* is further subdivided into divisions (two-digit level), major groups (three-digit level) and groups (four-digit level), as indicated in Table B2, for instance, where a reporting organisation needs to assign *SIC* codes to all its counterparties.

The complete *SIC* is published in the *Standard Industrial Classification of all Economic Activities* and can be obtained from:

Statistics South Africa
Private Bag X44
Pretoria
0001

8 The industries are classified according to the *Standard Industrial Classification of all Economic Activities (SIC)*, fifth edition. It is based on the third revision of the *International Standard Industrial Classification of all Economic Activities (ISIC)*, with suitable adaptations for local conditions.

Table B1 Standard Industrial Classification of all Economic Activities (SIC)⁸

Category	Major division	Division
Agriculture, hunting, forestry and fishing	1	
Agriculture, hunting and related services		11
Forestry, logging and related services.....		12
Fishing, operation of fish hatcheries and fish farms.....		13
Mining and quarrying	2	
Mining of coal and lignite		21
Extraction of crude petroleum and natural gas; service activities incidental to oil and gas extraction, excluding surveying.....		22
Mining of gold and uranium ore		23
Mining of metal ores, except gold and uranium		24
Other mining and quarrying		25
Services activities incidental to mining of minerals		29
Manufacturing	3	
Manufacture of food products, beverages and tobacco products		30
Manufacture of textiles, clothing and leather goods.....		31
Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials; manufacture of paper and paper products; publishing, printing and reproduction of recorded media		32
Manufacture of coke, refined petroleum products and nuclear fuel; manufacture of chemicals and chemical products; manufacture of rubber and plastic products.....		33
Manufacture of other non-metallic mineral products		34
Manufacture of basic metals, fabricated metal products, machinery and equipment and of office, accounting and computing machinery		35
Manufacture of electrical machinery and apparatus not elsewhere classified		36
Manufacture of radio, television and communications equipment and apparatus, and of medical, precision and optical instruments, watches and clocks		37
Manufacture of transport equipment		38
Manufacture of furniture; manufacturing not elsewhere classified; recycling.....		39
Electricity, gas and water supply	4	
Electricity, gas, steam and hot water supply.....		41
Collection, purification and distribution of water.....		42
Construction.....	5	
Wholesale and retail trade; repair of motor vehicles, motorcycles, and personal and household goods; catering and accommodation	6	
Wholesale and commission trade, except of motor vehicles and motor cycles.....		61
Retail trade, except of motor vehicles and motorcycles; repair of personal household goods		62
Sale, maintenance and repair of motor vehicles and motorcycles; retail trade in automotive fuel.....		63
Catering and accommodation		64



Table B1 Standard Industrial Classification of all Economic Activities (SIC)⁸

Category	Major division	Division
Transport, storage and communication	7	
Land transport; transport via pipelines.....		71
Water transport		72
Air transport		73
Supporting and auxiliary transport activities; activities of travel agencies		74
Post and telecommunications		75
Financial intermediation, insurance, real-estate and business services.....	8	
Financial intermediation, except insurance and pension funding.....		81
Insurance and pension funding, except compulsory social security		82
Activities auxiliary to financial intermediation		83
Real-estate activities.....		84
Renting of machinery and equipment, without operator, and of personal and household goods.....		85
Computer and related activities		86
Research and development.....		87
Other business activities.....		88
Community, social and personal services	9	
Public administration and defence activities.....		91
Education		92
Health and social work		93
Other community, social and personal service activities		94
Activities of membership organisations not elsewhere classified		95
Recreational, cultural and sporting activities		96
Other service activities.....		99
Private households, extra-territorial organisations, representatives of foreign governments and other activities not adequately defined	0	
Private households with employed persons.....		01
Extra-territorial organisations		02
Representatives of foreign governments.....		03
Other activities not adequately defined		04

Table B2 Subdivisions of sector zero in the Standard Industrial Classification

Category	Major division	Division	Major group	Group
Private households, extra-territorial organisations, representatives of foreign governments and other activities not adequately defined	0			
Private households with employed persons.....		01		
Extra-territorial organisations		02		
Representatives of foreign governments.....		03		
Other activities not adequately defined		04		
Individuals and non-producing households.....			041	
Employees.....				0411
Retired persons				0412
Other individuals or households, including unemployed persons, students				0413
Other			042	

Table 1 Conversion list for JSE Limited codes

JSE Sector Codes ⁹	Institutional Sector Classification		
	Sector description	South African Reserve Bank Institutional Sector Classification Guide	
		2005 issue	2011 issue
100	Foreign sector/rest of the world.....	5	5
200	Monetary authority.....	1.1	1.1
300	Banks.....	1.2	1.2
400	Public Investment Corporation.....	1.5.2.1	1.4.4.1
510	Long-term insurers	1.3.1	1.3.1
520	Short-term insurers and medical schemes	1.3.1, 1.3.2	1.3.1, 1.3.2
610	Private-sector pension and provident funds	1.3.3.1	1.3.3.1
620	Public-sector pension and provident funds	1.3.3.2	1.3.3.2
710	Unit trusts.....	1.4.1.1, 1.4.1.2	1.4.1.1, 1.4.1.2, 1.4.1.3
720	Participation bond schemes	1.4.1.3	1.4.1.4
730	Public-sector financial intermediaries and public-sector financial auxiliaries.....	1.4.3, 1.5.2.2	1.4.4, 1.5.2
740	Finance companies, financial holding companies and private-sector financial auxiliaries	1.4.2, 1.4.4, 1.5.1	1.4.2, 1.4.5, 1.5.1
800	Central government.....	3.1.1, 3.1.2, 3.1.4	3.1.1, 3.1.2, 3.1.4
900	Provincial governments.....	3.2	3.2
1000	Local governments.....	3.3	3.3
1110	National government non-financial enterprises	2.2.1	2.2.1
1120	Provincial and local government non-financial enterprises.....	2.2.2, 2.2.3	2.2.2, 2.2.3
1130	Universities, universities of technology and technikons.....	3.1.3	3.1.3
1200	Private non-financial corporate sector	2.1.2, 2.1.3, 2.1.4, 2.1.5	2.1
1300	Household sector	4	4
1400	Nominee companies.....	2.1.1	1.5.1.5

9 Coding of market participants in the secondary bond market.

